

Good till Triggered Policy

Good till Triggered (henceforth referred to as 'GTT') is the trigger-based order placement feature which allows you to place buy or sell orders in stocks of your choice at your specified price. These orders will remain active until the trigger condition is met or the GTT request is cancelled / expired. The maximum validity date for which the GTT trigger will be valid is 365 days, after which it will get expired.

You can set a trigger price and a limit price for a GTT request. When the last traded price (LTP) breaches the specified trigger price, limit order will be placed with the exchange at the specified quantity and limit price. The GTT request placed by you will be with ICI Securities Limited (henceforth referred to as 'I-Sec') in GTT Order Book and limit order will be sent to exchange only when the trigger condition is met.

Features of GTT

1. Unlike normal Delivery orders, GTT orders are valid for 365 days
2. You can place Stoploss and Target order simultaneously against a stock. When either side of the order is triggered, the other side is automatically cancelled by the system.

At a particular point of time, you can have maximum of 300 GTT orders (Active + Inactive). This limit of 'maximum number of GTT orders at any point of time', can be revised by I-Sec at its sole discretion after duly communicating to the clients.

Cancellation of GTT orders

Orders may be cancelled as per the GTT order parameters, in the below mentioned conditions:

1. GTT order will be automatically cancelled after 365 days from placing such order in case it is not triggered as per the Trigger Conditions. This limit of 'maximum number of days for which GTT order is valid', can be revised by I-Sec at its sole discretion after duly communicating to the clients.
2. In case there is change in exchange security series, market lot or any corporate action, such as; splits, bonuses, dividends of extraordinary nature (above 5% of market price), merger, reverse mergers, amalgamations, takeover, delisting, rights issue, etc. where there is significant impact/change in the stock price, the GTT order will be cancelled at the sole discretion of I-Sec, 2 days prior to the Ex-date of such corporate action effect taking place on the stock price.
3. I-Sec shall decide upon securities in which the Clients would be permitted to place GTT orders and the same would be subject to change by I-Sec from time to time. I-Sec may also at its sole discretion decide to withdraw any particular security for

GTT facility without assigning any reasons whatsoever leading to cancellation of pending GTT orders.

Whenever a GTT order is cancelled due to any of the above scenarios, a corresponding mail will be sent to the customers informing them about the same. The mail will include the details of the order being cancelled and the reason for the cancellation.