



Groww Nifty EV & New Age Automotive ETF FOF

An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF

NFO period: 24 July - 7 August, 2024



#ElectrifyYourPortfolio

Why the EV sector?

India's electric vehicle (EV) market is projected to scale at a compounded annual growth rate (CAGR) of **45.5%** from **2022 to 2030**.

Source - Invest India, June 20, 2024

The projected market growth by 2030 for Electric Vehicles (EVs) is expected to be



Source - Extract of Blume Ventures EV Report, 5, June 2023

Encouragement from the Government of India

INR 500 Cr

Allocated under the Electric Mobility Promotion Scheme 2024 (1st April - 31st July) to accelerate adoption of electric two-wheelers and three-wheelers.

Source - Ministry of Heavy Industries, Government of India, data as of 13th March 2024

30% EV by 2030

Government of India targets 30% electric vehicles by 2030, with annual sales volume expected to surpass 16 mn units.

Source - Economic Times, March 24, 2024

INR 18,000 Cr











Government has allocated a budget of ~18,000 crores to incentives EV battery production

Source - Invest India, June 20, 2024

About the Nifty EV & New Age Automotive Index

The Nifty EV & New Age Automotive Index aims to track the performance of companies which form a part of the EV ecosystem or are involved in the development of new age automotive vehicles or related technology.

Companies tracked by Nifty EV & New Age Automotive Index

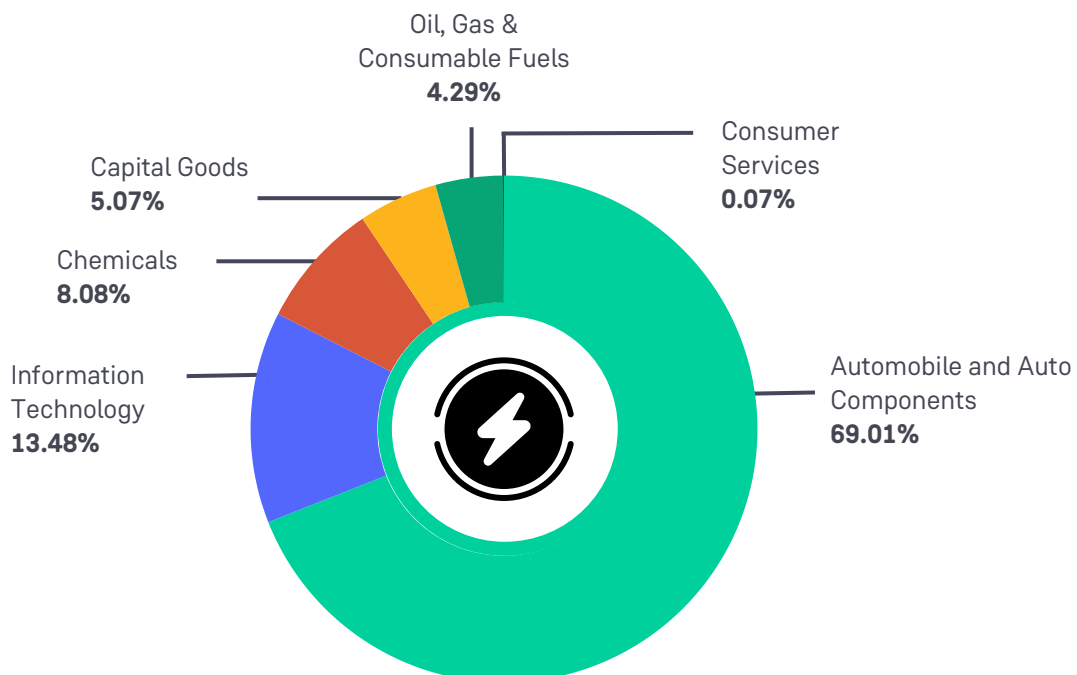
 EV manufacturers	 EV component producers
 Hybrid vehicle manufacturers	 Raw material suppliers for EVs
 Hydrogen fuel-based vehicle manufacturers	 Raw material suppliers for autonomous vehicles
 Green hybrid vehicle manufacturers	 Autonomous vehicle producers
 Electric battery manufacturers	 Autonomous vehicle technology suppliers

Source - Nifty Indices, June 28, 2024

The sectors referred herein should not be construed as recommendations, advice to buy, sell or in any manner transact in this sector and neither should it be considered as Research report from Groww Asset Management Ltd/Groww Mutual Fund. The scheme may or may not have exposure in those sectors Past performance may or may not be sustained in the future and is not a guarantee of any future returns. Please consult your financial advisor before investing.

Index Composition

- Automobile sector is capped at **40%** weightage in the Index.
- More than **60%** of the index consists of new age, up and coming companies from the rest of the value chain, as per the data given below..

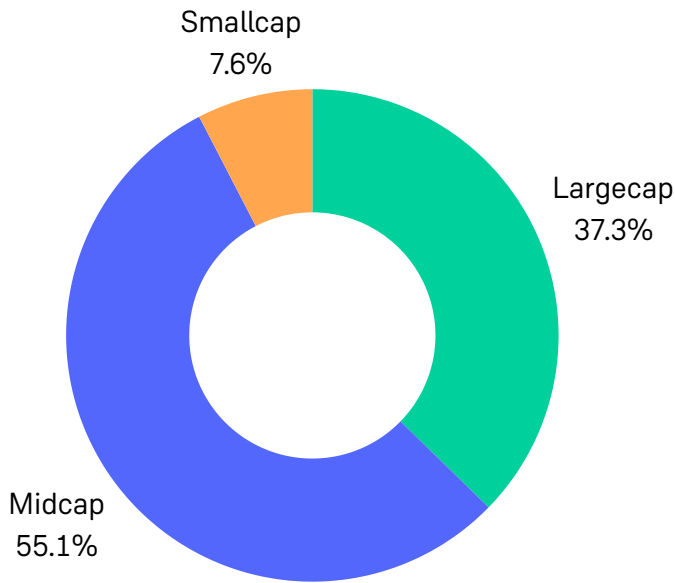


Source - Nifty Indices, June 28, 2024

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Index Constitution

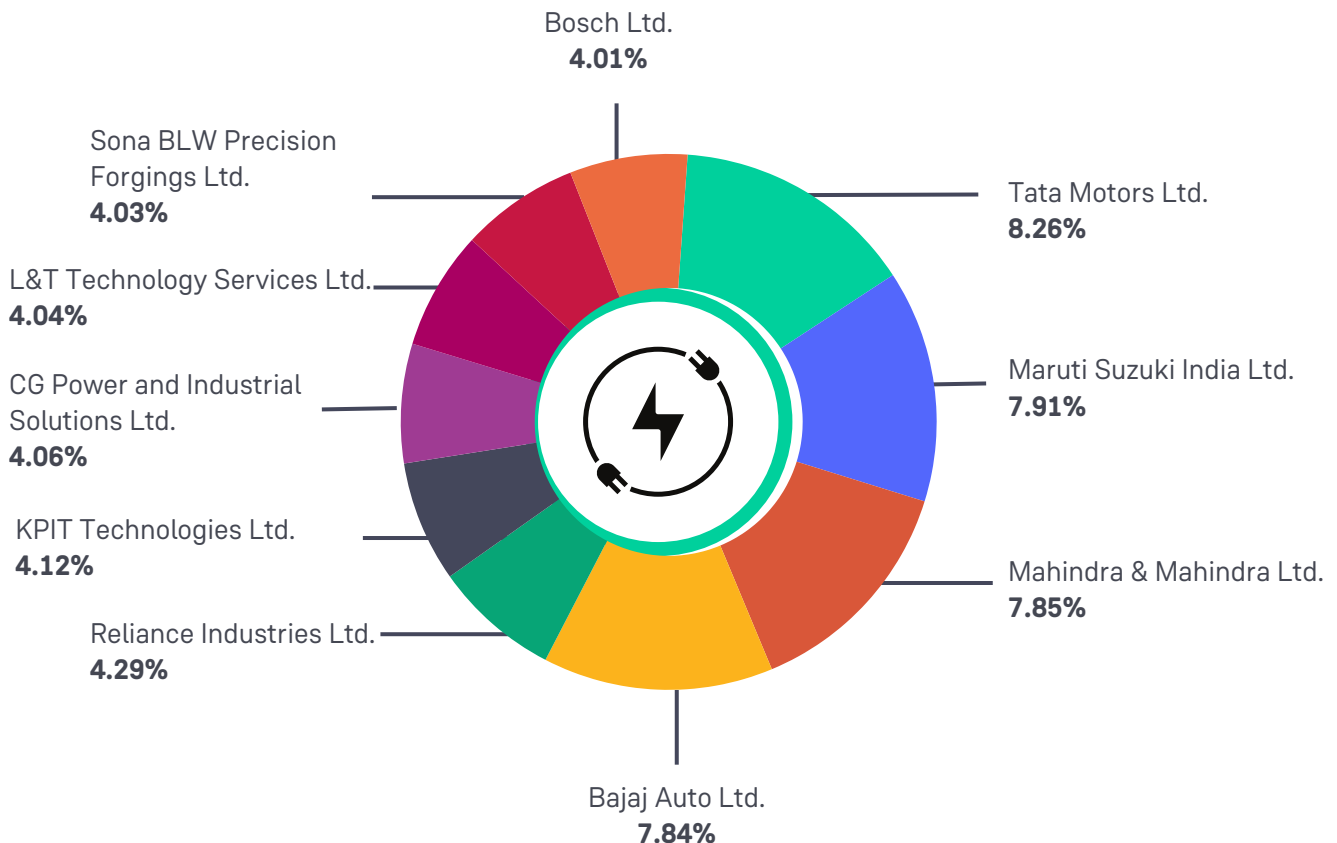


Mid Cap companies make up more than 50% of the index.

Source - Internal research based on NSE and AMFI data, as on June 28, 2024.

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Top constituents by weightage



Source - Nifty Indices, June 28, 2024

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Nifty EV & New Age Automotive Index vs Nifty 50

Index	5 years		3 Years		1 Year	
	CAGR Return	Sharpe Ratio	CAGR Return	Sharpe Ratio	CAGR Return	Sharpe Ratio
Nifty EV & New Age Automotive	36.00%	21.86	39.38%	32.27	60.00%	60.34
Nifty 50	16.53%	8.43	16.32%	13.78	28.12%	27.13

CAGR: Compounded annual growth rate

Source - NSE, June 28, 2024

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Why you may consider Groww Nifty EV & New Age Automotive ETF FOF



Aims to invest predominantly in units of Groww Nifty EV & New Age Automotive ETF, which seeks to invest in ~33 stocks belonging to the entire EV ecosystem



Seeks to capitalize on the growing EV market



The index aims to cap automobile manufacturers at 40%, with over 60% comprising new age companies from the value chain ¹



Aims to simplify investment by avoiding individual stock selection, through investment in units of Groww Nifty EV & New Age Automotive ETF



The index has more than 50% mid-cap companies ²

Source 1 - Nifty Indices, June 28, 2024 | Source 2 - Internal research based on NSE and AMFI data, as on June 28, 2024.

Please read the scheme information document for more details. Please consult your financial advisor before investing.

Fund Details

Name of the Scheme	Groww Nifty EV & New Age Automotive ETF FOF
Scheme Type	An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF
Scheme Benchmark	Nifty EV & New Age Automotive Index
Category	Fund of Fund - Domestic (FOF)
Investment Objective	The investment objective of the Scheme is to generate long term capital gains by investing in units of the Groww Nifty EV & New Age Automotive ETF. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Abhishek Jain
Minimum Investment Amount	Monthly SIP: Rs. 100/- and in multiples of Re.1 for purchases and of Re 0.01 for switches. Lumpsum: Rs. 500/- and in multiples of Re.1 for purchases and of Re 0.01 for switches.
Exit Load	1%, if redeemed within 30 days

Groww Nifty EV & New Age Automotive ETF FOF

(An open-ended fund of fund scheme investing in units of Groww Nifty EV & New Age Automotive ETF)

PRODUCT LABEL#		
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Investment predominantly in units of Groww Nifty EV & New Age Automotive ETF Long-term capital appreciation 	<p>Scheme Riskometer</p> <p>RISKOMETER</p> <p>Investor understands that their principal will be at very high risk</p>	<p>Benchmark Riskometer</p> <p>As per AMFI Tier I Benchmark i.e. Nifty EV and New Age Automotive Index - Total Return Index</p> <p>RISKOMETER</p> <p>The Benchmark Risk-o-meter is at very high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Disclaimer: Views expressed herein, involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied herein. Stocks/Sectors/Views should not be construed as an investment advice or a research report or a recommendation by Groww Mutual Fund ("the Fund") / Groww Asset Management Limited (AMC) to buy or sell the stock or any other security. The sector(s) mentioned in this document do not constitute any recommendation of the same and the Fund may or may not have any future position in these sector(s). There is no assurance of any returns/capital protection/capital guarantee to the investors in above mentioned Schemes. The investment approach other data mentioned herein are dated and proposed to be followed by the scheme and the same may change in future depending on market conditions and other factors. The AMC/ trustee/ sponsor / group companies shall have no responsibility/liability whatsoever for the accuracy or any use or reliance thereof of such information.

The investors are requested to note that they are bearing the recurring expenses of the scheme, in addition to the expenses of Groww Nifty EV & New Age Automotive ETF ie in which Groww Nifty EV & New Age Automotive ETF FOF makes investments.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.