

New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
5-Jul-23	HCL Technologies	HCLTEC	1169-1195	1,332.00	1,104.00	12.00	3 Months

Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
4-Jul-23	Tilaknagar Industries	149	170.00	134.00	157.00	5%	3 Months
3-Jul-23	State Bank of India	584	650.00	540.00	589.00	1%	3 Months
20-Jun-23	Jamna Auto	101	119.00	94.00	102.80	2%	3 Months
19-Jun-23	Lemon Tree	94	106.00	87.70	93.70	0%	3 Months
14-Jun-23	Tata Steel	111.00	125.00	106.00	113.00	2%	3 Months
7-Jun-23	IRFC	33.2	38.00	30.80	33.90	2%	3 Months
23-May-23	Eicher Motors	3561	3,940.00	3,345.00	3,386.00	-5%	3 Months
18-May-23	Siyaram Silk Mills	560	640.00	510.00	549.00	-2%	3 Months

All the recommendations are in Cash segment

July 5, 2023

Open Recommendations

Momentum Picks

Scrip	Time Frame
KEC	14 days
Bankof India	14 days
RailTel	14 days

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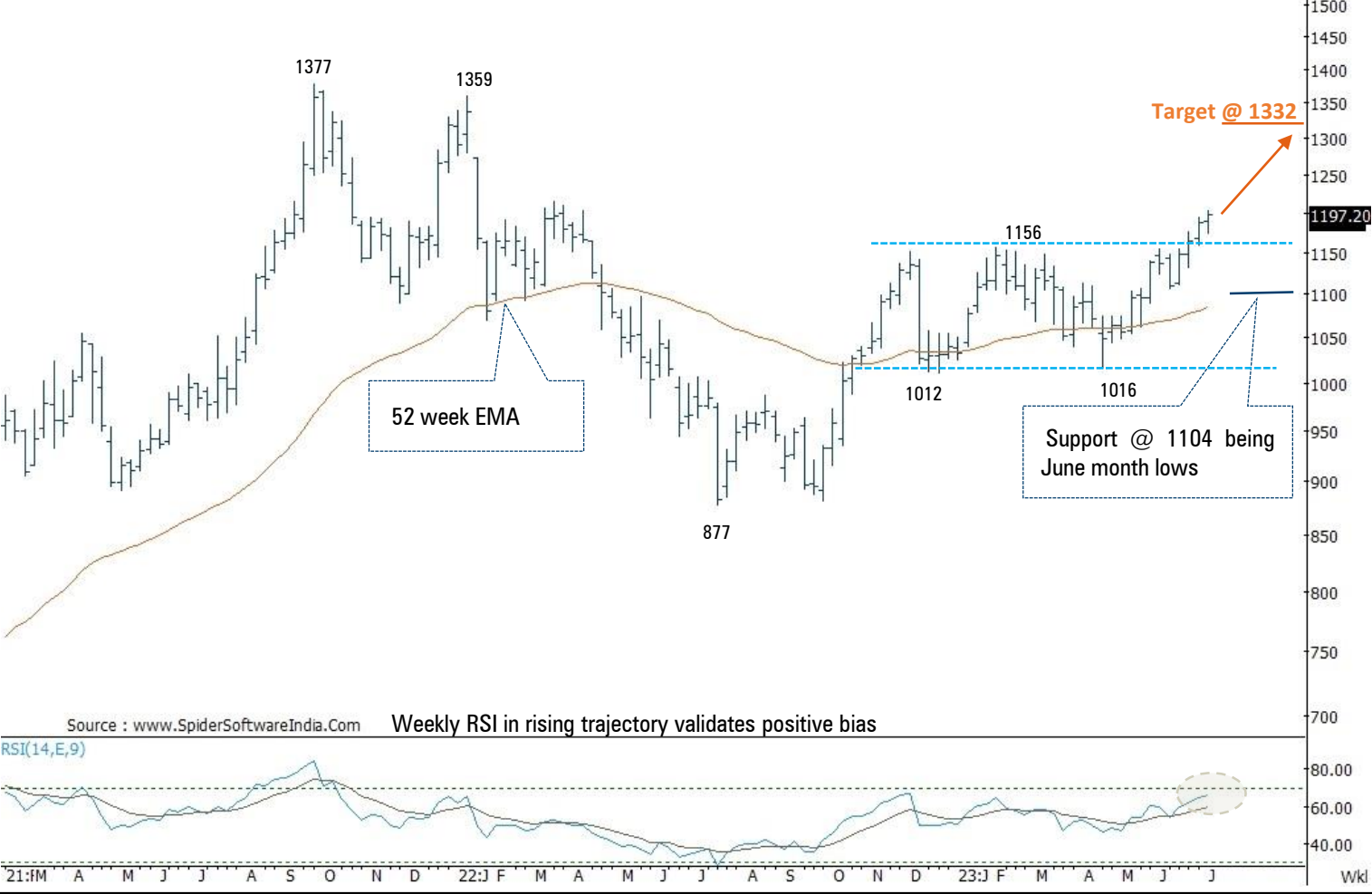
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HCL Technologies(HCLTEC): Breakout from consolidation range...

Rec. Price	1169-1195	Target	1332	Stop loss	1104
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Upside	12%
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Weekly Chart



- Large cap IT Stocks have seen base formation after strong correction over last one year. Within this space we remain constructive on HCL Technologies as it has relatively outperformed and given breakout from six months consolidation range ahead of earnings
- Since significant price/time correction is behind us and many negatives have been factored in, we believe the stock offers favorable Risk reward at current juncture
- Structurally stock has retraced 50% of last six quarters up move in seven quarters indicating slower pace of retracement signaling inherent strength and elevated buying demand
- Going ahead we expect the stock to challenge life highs around ₹ 1360 over the next few months

Follow up summary of Gladiator Stocks

Summary Performance - Recommendations till date

Total Recommendations	884	Open	8
Closed Recommendations	876	Yield on Positive recommendations	15.0%
Positive Recommendations	660	Yield on Negative recommendations	-8.0%
Closed at cost	27		
Strike Rate	78%		

Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
4-Jul-23	KEC	Buy	560-568	610.00	542.00	14 Days
4-Jul-23	Bank of India	Buy	78-80	87.00	76.00	14 Days
27-Jun-23	RailTel Corporation	Buy	131-134	144.00	127.00	14 Days
21-Jun-23	GMDC	Buy	164-169	182.00	162.80	14 Days
20-Jun-23	Hindustan Copper	Buy	114-117	125.00	110.00	14 Days
14-Jun-23	Oberoi Realty	Buy	988-1012	1082.00	967.00	14 Days

All recommendations are in cash market

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Source: ICICI Direct Research

Price history of past three years

HCL Technologies

HCLTECH [N7229] 1195.85, 0.67%
Price



- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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