

New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
20-Jun-23	Jamna Auto	JAMAUT	99-103	119.00	94.00	15.00	3 Months

Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
20-Jun-23	Shriram Finance	1500	1,680.00	1,384.00	1,544.00	3%	3 Months
19-Jun-23	Lemon Tree	95	106.00	87.70	96.40	1%	3 Months
14-Jun-23	Tata Steel	113.00	125.00	106.00	114.70	2%	3 Months
7-Jun-23	IRFC	33.3	38.00	30.80	32.90	-1%	3 Months
26-May-23	Reliance Industries	2476	2,710.00	2,355.00	2,542.00	3%	3 Months
23-May-23	Eicher Motors	3581	3,940.00	3,345.00	3,554.00	-1%	3 Months
18-May-23	Siyaram Silk Mills	560	640.00	510.00	550.60	-2%	3 Months

All the recommendations are in Cash segment

June 20, 2023

Open Recommendations

Momentum Picks

Scrip	Time Frame
Hind copper	14 days
Sumitochemical	14 days
Oberoi Realty	14 days

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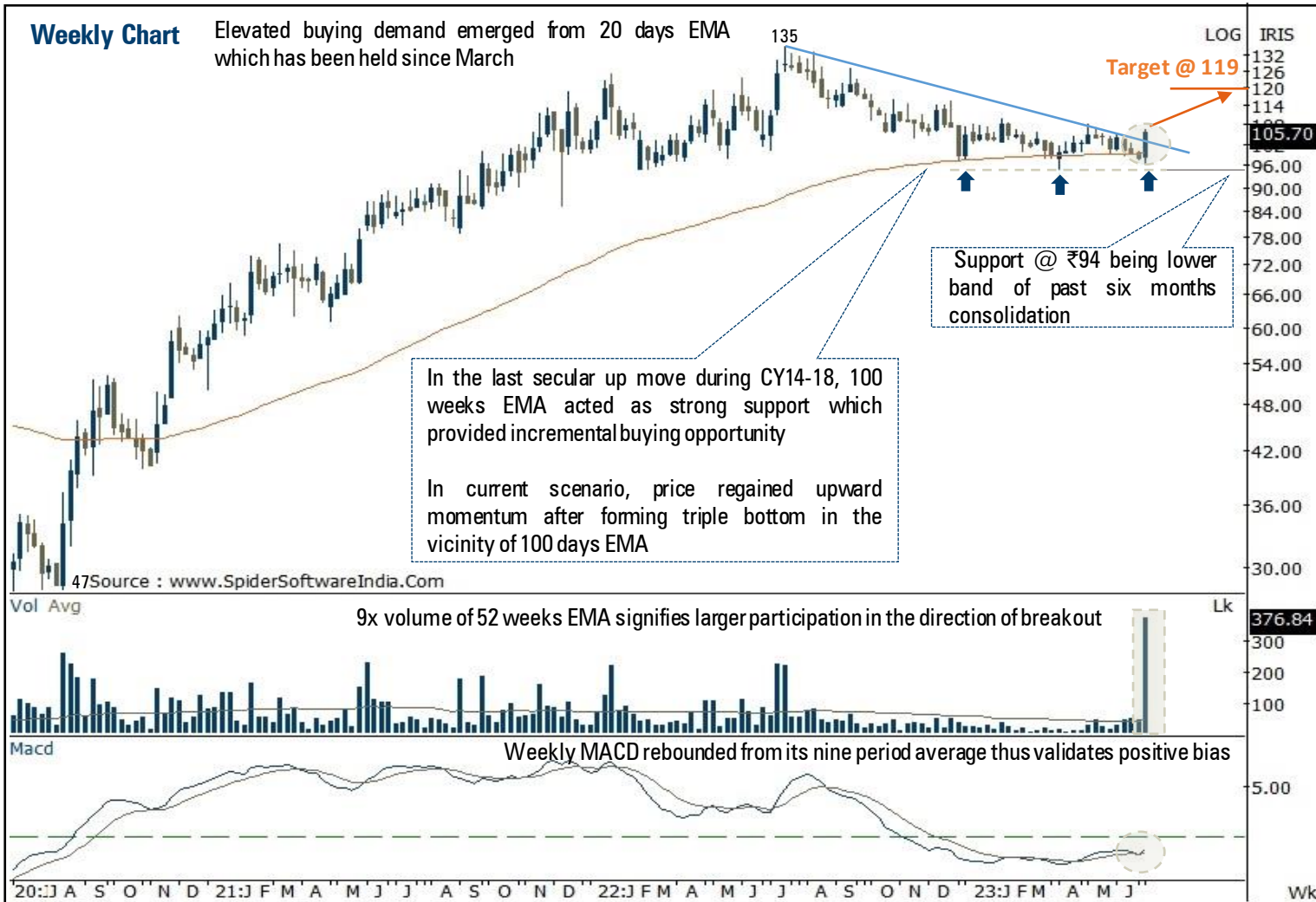
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Jamna Auto (JAMAUT): One year falling trend line breakout confirms conclusion of corrective phase...

Rec. Price	99-103	Target	119	Stop loss	94	Upside	16%
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- Auto index has been at forefront of the market rally since its June 2022 bottom. Index and many OEM and ancillary stocks are at 52-week highs indicating broad based nature of participation. Jamna Auto, which has been in a down trend since June 2022 peak, has posted a breakout above one-year declining trend line indicating a potential reversal with favourable risk-reward entry
- Structurally, share price of Jamna Auto has held key support zone of 95-100 over multiple occasions since December 2022, in the process factoring in all the possible negatives. In Tuesday's session, stock price reversed from key support with significant volumes (highest weekly volumes since CY15)
- We expect share prices to witness follow through strength after a durable bottom formation over past five months at key support and gradually head towards 120, that is 61.8% Fibonacci retracement of June-December 2022 decline (135-95) over next few months

Source : Spider Software,, ICICI Direct Research

Recommended on I-click to gain on 20th June 2023 at 14:19

June 20, 2023

ICICI Securities Ltd. | Retail Equity Research

Summary Performance - Recommendations till date

Total Recommendations	879	Open	7
Closed Recommendations	872	Yield on Positive recommendations	15.0%
Positive Recommendations	654	Yield on Negative recommendations	-8.0%
Closed at cost	27		
Strike Rate	77%		

Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
20-Jun-23	Hind copper	Buy	114-117	125.00	110.00	14 days
19-Jun-23	Sumitomo chemical	Buy	418-426	456.00	407.00	14 days
13-Jun-23	Oberoi realty	Buy	988-1012	1082.00	967.00	14 days
13-Jun-23	Sobha	Buy	543-555	592.00	529.00	14 days
7-Jun-23	Kopran	Buy	181-185	199.00	172.00	14 days
22-May-23	ACC	Buy	1790-1830	1970.00	1740.00	30 days

All recommendations are in cash market

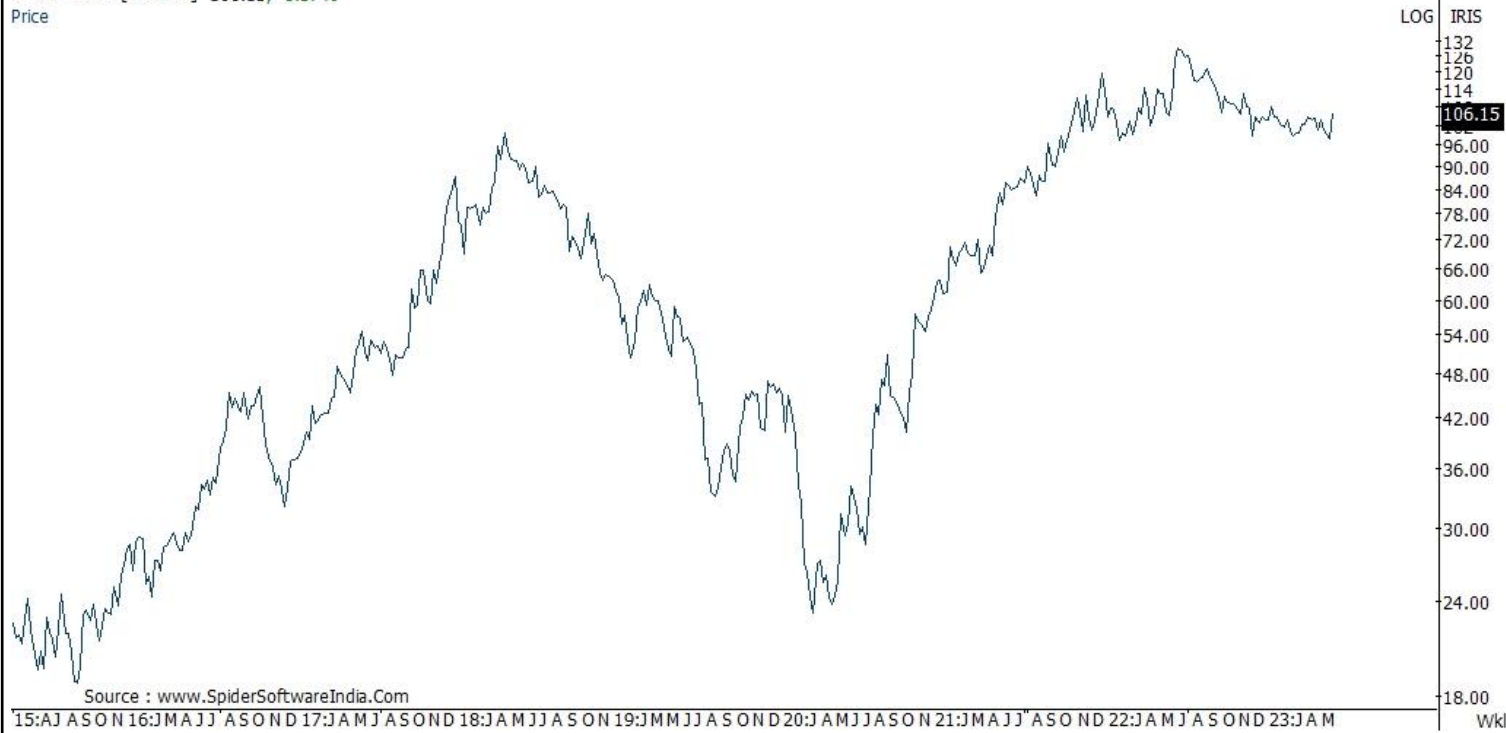
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Source: ICICI Direct Research

Price history of past three years

Jamna Auto

JAMNAAUTO [N20778] 106.15, 8.37%
Price



Source : www.SpiderSoftwareIndia.Com

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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