

## New recommendations

Date	Scrip	I-Direct Code	Buying Range	Target	Stoploss	Upside (%)	Duration
20-Jun-23	Shriram Finance	SHRTRA	1464-1500	1,680.00	1,384.00	12.00	3 Months

## Open recommendations

Date	Scrip	Avg Rec Price	Target	Stoploss	CMP	Return till date (%)	Duration
19-Jun-23	Lemon Tree	95	106.00	87.70	96.40	1%	3 Months
14-Jun-23	Tata Steel	113.00	125.00	106.00	114.70	2%	3 Months
7-Jun-23	IRFC	33.3	38.00	30.80	32.90	-1%	3 Months
26-May-23	Reliance Industries	2476	2,710.00	2,355.00	2,542.00	3%	3 Months
23-May-23	Eicher Motors	3581	3,940.00	3,345.00	3,554.00	-1%	3 Months
18-May-23	Siyaram Silk Mills	560	640.00	510.00	550.60	-2%	3 Months

All the recommendations are in Cash segment

June 20, 2023

## Open Recommendations

### Momentum Picks

Scrip	Time Frame
Hind copper	14 days
Sumitochemical	14 days
Oberoi Realty	14 days

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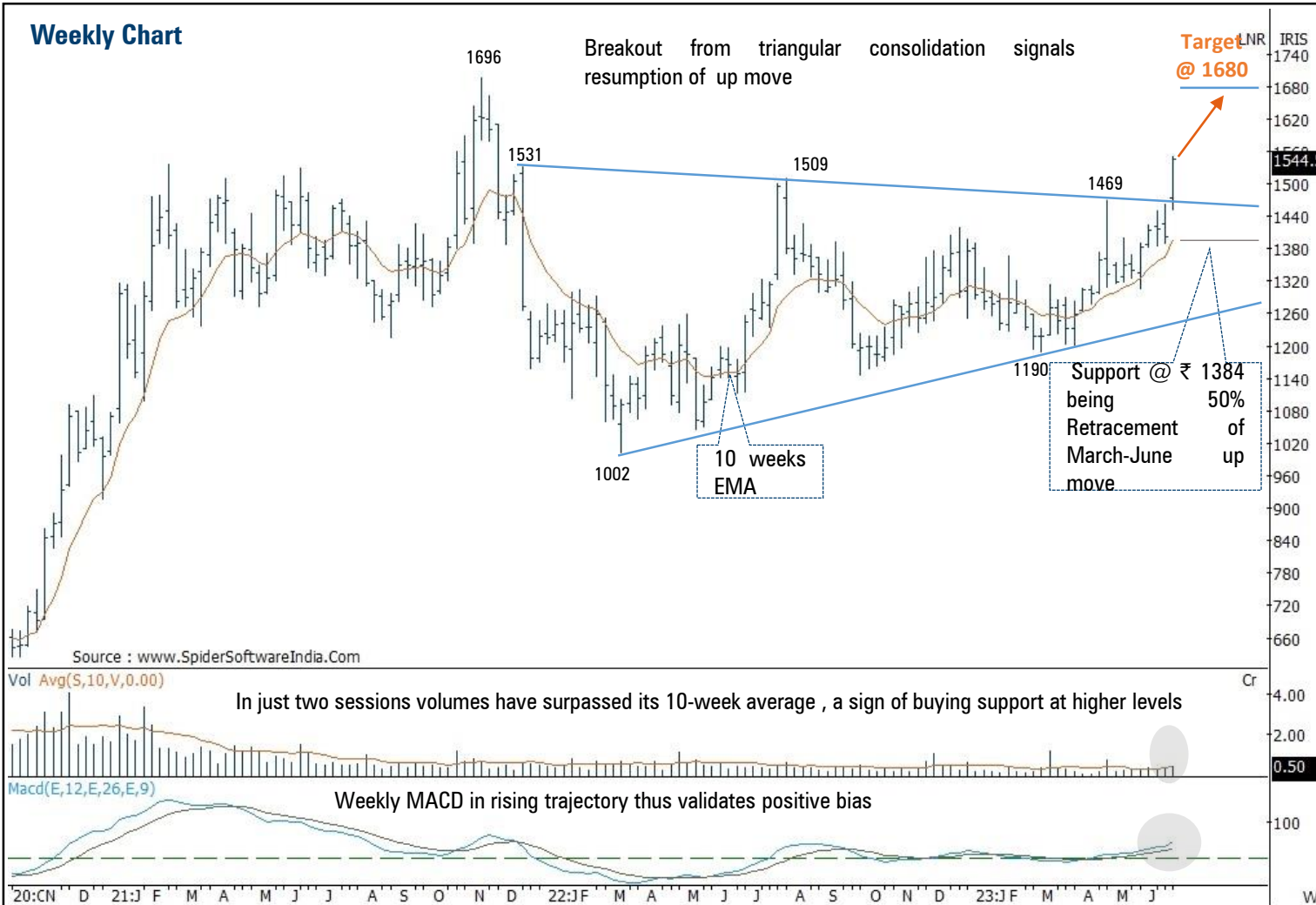
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# Shriram Finance (SHRTRA): Triangular consolidation breakout scripts new uptrend...

Rec. Price	1464-1500	Target	1680	Stop loss	1384.0
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Upside	12%
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## Weekly Chart



- NBFC's have been outperforming segment within mid/small cap rally over past few months as many stocks are breaking out of multi year/quarter consolidations. Shriram Finance which is under consolidation phase for past five years, is coming out of hibernation and gave a breakout from triangular consolidation signalling emergence of new up trend
- Structurally, share price has undergone a higher base over past five months above long term 52-week ema (currently at 1270) which has taken a shape of contracting triangle. Share price has factored in many headwinds including higher interest rates and now started making higher high-low on long term charts
- WE expect share price to head towards its life highs around 1690 in coming few weeks with immediate key support placed at 1390

Source : Spider Software,, ICICI Direct Research

Recommended on I-click to gain on 20th June 2023 at 12:56am

June 20, 2023

ICICI Securities Ltd. | Retail Equity Research

## Summary Performance - Recommendations till date

Total Recommendations	878	Open	6
Closed Recommendations	872	Yield on Positive recommendations	15.0%
Positive Recommendations	654	Yield on Negative recommendations	-8.0%
Closed at cost	27		
Strike Rate	77%		

# Momentum Picks open recommendations

Date	Scrip Name	Strategy	Recommendations Price	Target	Stoploss	Time Frame
20-Jun-23	Hind copper	Buy	114-117	125.00	110.00	14 days
19-Jun-23	Sumitomo chemical	Buy	418-426	456.00	407.00	14 days
13-Jun-23	Oberoi realty	Buy	988-1012	1082.00	967.00	14 days
13-Jun-23	Sobha	Buy	543-555	592.00	529.00	14 days
7-Jun-23	Kopran	Buy	181-185	199.00	172.00	14 days
22-May-23	ACC	Buy	1790-1830	1970.00	1740.00	30 days

All recommendations are in cash market

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Source: ICICI Direct Research

# Price history of past three years

## Shriram Finance

SHRIRAMFIN [N4306] 1524.20, 8.75%

Price

:D 0



Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

17:OD 18:JMA MJ J A S ON D 19:JMA MJ J A S ON D 20:JMA MJ J A S ON D 21:JFMA MJ J A S ON D 22:JMA MJ J A S ON D 23:JMA MJ

Wkl

- It is recommended to enter in a staggered manner within the prescribed range provided in the report
- Once the recommendation is executed, it is advisable to keep strict stop loss as provided in the report on closing basis
- The recommendations are valid for three to six months as specified on first page of report and in case we intend to carry forward the position, it will be communicated through separate mail

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Picks' product carries 2 intraday recommendations. It is advisable to allocate equal amount to each recommendation

# Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				



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