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# Mutual Fund Activity

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Top 10 Buys in Largecap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
Samvardhana Motherson International Ltd.	5218	5198	7777	6527
Hindustan Aeronautics Ltd.	8118	6606	297	257
Indian Railway Catering And Tourism Corporation Ltd.	406	379	71	62
Marico Ltd.	1970	1835	411	373
Indian Oil Corporation Ltd.	2481	2229	3184	2931
Bosch Ltd.	3127	2686	16	15
Tata Motors Ltd.	12639	11871	3004	2822
Power Grid Corporation Of India Ltd.	14337	13292	6352	5981
Bharat Petroleum Corporation Ltd.	7242	6292	2104	1983
Interglobe Aviation Ltd.	6201	5694	325	307

Top 10 Sells in Largecap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
Hindustan Zinc Ltd.	69	138	24	45
Vedanta Ltd.	558	921	203	343
Adani Green Energy Ltd.	121	86	14	18
Adani Ports and Special Economic Zone Ltd.	4218	4433	668	748
Adani Transmission Ltd.	129	92	13	14
SRF Ltd.	5955	5838	247	269
GAIL (India) Ltd.	5642	5803	5365	5653
Britannia Industries Ltd.	5477	5938	127	133
Ambuja Cements Ltd.	4190	4110	1146	1201
Adani Total Gas Ltd.	115	94	13	14

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Stocks above ₹ 50 crore holding were considered

Top 10 Buys in Midcap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
HDFC Asset Management Company Ltd.	2669	1450	156	80
Piramal Enterprises Ltd.	680	498	100	65
Biocon Ltd.	1794	1363	870	595
Devyani International Ltd.	1058	816	732	536
NMDC Ltd.	1938	1592	1738	1433
Bharat Heavy Electricals Ltd.	1011	847	1443	1214
Sona BLW Precision Forgings Ltd.	6544	5993	1583	1337
Sun TV Network Ltd.	442	387	106	90
Star Health and Allied Insurance Company Ltd.	210	198	41	35
Gillette India Ltd.	690	647	16	14

Top 10 Sells in Midcap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
Patanjali Foods Ltd.	81	286	8	31
Yes Bank Ltd.	52	107	348	856
GMR Airports Infrastructure Ltd.	279	303	689	800
PB Fintech Ltd.	2107	2106	330	377
Aditya Birla Capital Ltd.	420	441	274	302
Indian Railway Finance Corporation Ltd.	476	528	1791	1961
L&T Technology Services Ltd.	615	709	18	19
Max Healthcare Institute Ltd.	8084	8240	1833	1934
Astral Ltd.	3112	3458	233	244
Container Corporation Of India Ltd.	4361	4630	752	784

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Stocks above ₹ 50 crore holding were considered

Top 10 Buys in Smallcap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
Capri Global Capital Ltd.	213	4	32	1
Data Patterns (India) Ltd.	668	326	49	25
Usha Martin Ltd.	136	61	63	34
Kirloskar Oil Engines Ltd.	1133	538	286	171
Home First Finance Company India Ltd.	381	256	51	35
Mahindra CIE Automotive Ltd.	1420	1194	405	282
CE Info Systems Ltd.	189	158	19	14
Wonderla Holidays Ltd.	69	49	16	12
Rain Industries Ltd.	109	83	73	54
Healthcare Global Enterprises Ltd.	141	118	54	42

Top 10 Sells in Smallcap	Market Value(crs)		Shares (lakhs)	
	Mar-23	Feb-23	Mar-23	Feb-23
Mahanagar Gas Ltd.	169	213	17	24
SH Kelkar And Company Ltd.	37	55	37	49
IIFL Finance Ltd.	107	121	22	28
Jagran Prakashan Ltd.	158	186	218	272
Orient Cement Ltd.	161	203	147	182
Quess Corp Ltd.	352	408	95	115
Jindal Stainless Ltd.	773	853	267	319
Stove Kraft Ltd.	82	105	22	26
TCNS Clothing Co. Ltd.	68	86	16	19
WPIL Ltd.	79	70	3	4

Source: ACE MF, Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Stocks above ₹50 crores holding were considered

# AMC wise: Top Buys and Top Holdings

SBI AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Firstsource Solutions Ltd.	62	1	59	1	-
HDFC Asset Management Company Ltd	1084	199	63	11	476%
Bharat Heavy Electricals Ltd.	75	22	107	32	236%
Biocon Ltd.	158	63	76	28	177%
REC Ltd.	66	26	57	23	150%
Mphasis Ltd.	54	30	3	1	104%
Manappuram Finance Ltd.	122	52	98	50	95%
L&T Technology Services Ltd.	176	118	5	3	62%
Gland Pharma Ltd.	56	39	4	3	51%
Krishna Institute of Medical Sciences Lt	82	60	6	4	32%

ICICI Prudential AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Divgi Torqtransfer Systems Ltd.	72	-	11	-	-
Gillette India Ltd.	195	70	5	2	199%
Atul Ltd.	96	36	1	1	166%
Dalmia Bharat Ltd.	119	43	6	2	156%
Page Industries Ltd.	105	61	0	0	73%
Wells Fargo ORD SHS (US)	237	184	8	5	62%
L&T Technology Services Ltd.	62	42	2	1	61%
Vardhman Textiles Ltd.	62	41	21	13	60%
Samvardhana Motherson International I	1799	1340	2681	1683	59%
National Aluminium Company Ltd.	549	358	700	458	53%

SBI AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
HDFC Bank Ltd.	37186	37045	2310	2315	0%
ICICI Bank Ltd.	35205	34458	4013	4031	0%
Reliance Industries Ltd.	30560	31081	1311	1338	-2%
Infosys Ltd.	23420	24080	1640	1619	1%
Housing Development Finance Corpo	18303	18138	697	695	0%
ITC Ltd.	15226	15085	3970	4004	-1%
State Bank Of India	14523	14953	2773	2860	-3%
Larsen & Toubro Ltd.	13277	12833	613	609	1%
Kotak Mahindra Bank Ltd.	13225	12409	763	718	6%
Bharti Airtel Ltd.	12745	12559	1702	1692	1%

ICICI Prudential AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	17618	16886	2008	1975	2%
Infosys Ltd.	13293	12818	931	862	8%
HDFC Bank Ltd.	12778	12782	794	799	-1%
Reliance Industries Ltd.	12318	11397	528	491	8%
NTPC Ltd.	9745	9295	5565	5451	2%
Bharti Airtel Ltd.	9663	9127	1290	1230	5%
Axis Bank Ltd.	8619	8488	1004	1006	0%
Larsen & Toubro Ltd.	7812	7548	361	358	1%
Oil & Natural Gas Corporation Ltd.	7302	7347	4834	4832	0%
Sun Pharmaceutical Industries Ltd.	7193	7052	732	737	-1%

Source: ACE MF, ICICI Direct Research. Note: Stock holding above ₹ 50 crore is considered

HDFC AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Red Tape Ltd.	110	-	56	-	-
Dixon Technologies (India) Ltd.	292	95	10	3	210%
Sona BLW Precision Forgings Ltd.	274	113	66	25	163%
Biocon Ltd.	73	33	35	14	148%
Motilal Oswal Financial Services Ltd.	56	30	9	5	84%
DLF Ltd.	110	69	31	20	57%
Safari Industries (India) Ltd.	76	55	4	3	37%
Repcos Home Finance Ltd.	98	82	55	42	30%
Gland Pharma Ltd.	120	100	9	8	25%
Pidilite Industries Ltd.	62	50	3	2	20%
Nippon AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Data Patterns (India) Ltd.	92	-	7	-	-
Divgi Torqtransfer Systems Ltd.	76	-	12	-	-
Kirloskar Oil Engines Ltd.	154	10	39	3	-
HDFC Asset Management Company Ltd	204	61	12	3	251%
JK Lakshmi Cement Ltd.	109	28	14	4	229%
Jubilant FoodWorks Ltd.	75	34	17	8	117%
ICICI Prudential Life Insurance Company	93	44	21	11	100%
Kansai Nerolac Paints Ltd.	102	62	26	15	72%
Piramal Enterprises Ltd.	247	164	36	21	70%
Bharat Petroleum Corporation Ltd.	335	187	97	59	65%

HDFC AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	14807	14423	1688	1687	0%
HDFC Bank Ltd.	13410	13224	833	827	1%
Infosys Ltd.	8886	9016	622	606	3%
State Bank Of India	8202	8231	1566	1574	-1%
Reliance Industries Ltd.	7084	6938	304	299	2%
Housing Development Finance Corpo	7019	7051	267	270	-1%
Larsen & Toubro Ltd.	5779	5678	267	269	-1%
NTPC Ltd.	5651	5501	3227	3226	0%
Axis Bank Ltd.	5618	5436	654	644	2%
ITC Ltd.	5585	5505	1456	1461	0%
Nippon AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
HDFC Bank Ltd.	7762	7927	482	496	-3%
ICICI Bank Ltd.	7327	7231	835	846	-1%
NTPC Ltd.	5459	5494	3117	3223	-3%
Reliance Industries Ltd.	5205	4964	223	214	4%
Axis Bank Ltd.	4823	4771	562	565	-1%
State Bank Of India	4555	4581	870	876	-1%
Power Grid Corporation Of India Ltd.	4494	4521	1991	2034	-2%
Infosys Ltd.	4468	4613	313	310	1%
Oil & Natural Gas Corporation Ltd.	4148	4251	2746	2796	-2%
Coal India Ltd.	4002	3815	1873	1771	6%

Source: ACE MF, ICICI Direct Research. Note: Stock holding above ₹50 crore is considered

# AMC wise: Top Buys and Top Holdings

UTI AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
NMDC Ltd.	51	5	45	5	818%
Canara Bank	106	51	37	18	102%
Varun Beverages Ltd.	80	40	6	3	89%
Emami Ltd.	71	62	20	15	28%
Nippon Life India Asset Management Lt	93	79	44	36	23%
Vardhman Textiles Ltd.	71	62	24	20	21%
ABB India Ltd.	206	164	6	5	20%
Shriram Finance Ltd.	211	169	17	14	20%
Page Industries Ltd.	476	404	1	1	18%
Persistent Systems Ltd.	226	203	5	4	16%

Aditya Birla Sunlife AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Gokaldas Exports Ltd.	64	-	18	-	-
Samvardhana Motherson International I	184	63	273	79	245%
Devyani International Ltd.	153	52	106	34	208%
Home First Finance Company India Ltd.	107	47	14	6	122%
The Phoenix Mills Ltd.	554	277	43	20	113%
Hindustan Aeronautics Ltd.	200	110	7	4	71%
Navin Fluorine International Ltd.	78	44	2	1	71%
Biocon Ltd.	347	256	168	112	50%
Hindustan Petroleum Corporation Ltd.	83	54	35	25	40%
NMDC Steel Ltd.	120	93	385	279	38%

UTI AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	11758	11445	1340	1339	0%
HDFC Bank Ltd.	11707	11688	727	730	0%
Reliance Industries Ltd.	8921	8940	383	385	-1%
Infosys Ltd.	8722	9154	611	615	-1%
Housing Development Finance Corpo	7111	7023	271	269	1%
Kotak Mahindra Bank Ltd.	4425	4379	255	253	1%
Axis Bank Ltd.	4151	4104	484	486	-1%
ITC Ltd.	4092	4006	1067	1063	0%
Tata Consultancy Services Ltd.	4071	4221	127	127	0%
Bharti Airtel Ltd.	3573	3568	477	481	-1%

Aditya Birla Sunlife AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	8662	8500	987	994	-1%
HDFC Bank Ltd.	6334	6312	394	395	0%
Infosys Ltd.	6060	6224	424	418	1%
Reliance Industries Ltd.	4086	3892	175	168	5%
Axis Bank Ltd.	3897	3848	454	456	0%
State Bank Of India	3308	3239	632	620	2%
Housing Development Finance Corpo	2892	2782	110	107	3%
Bharti Airtel Ltd.	2680	2603	358	351	2%
Larsen & Toubro Ltd.	2482	2314	115	110	5%
Sun Pharmaceutical Industries Ltd.	2270	2077	231	217	6%

Source: ACE MF, ICICI Direct Research. Note: Stock holding above ₹50 crore is considered

Axis AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
The Federal Bank Ltd.	129	38	97	30	229%
Data Patterns (India) Ltd.	183	88	13	7	97%
Power Grid Corporation Of India Ltd.	91	47	40	21	91%
NTPC Ltd.	83	50	47	29	61%
Balrampur Chini Mills Ltd.	65	37	16	10	56%
Tata Motors Ltd.	394	274	94	65	44%
Bajaj Auto Ltd.	144	105	4	3	30%
Sona BLW Precision Forgings Ltd.	1522	1362	368	304	21%
Kaynes Technology India Ltd.	81	62	8	7	18%
Ultratech Cement Ltd.	1318	1089	17	15	15%

Kotak Mahindra AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Glenmark Pharmaceuticals Ltd.	59	11	13	3	391%
UNO Minda Ltd.	70	23	14	4	223%
ICICI Prudential Life Insurance Company	102	34	23	8	184%
Bandhan Bank Ltd.	224	109	115	47	143%
Sundram Fasteners Ltd.	126	59	13	6	114%
Piramal Enterprises Ltd.	68	40	10	5	92%
Marico Ltd.	105	57	22	12	88%
PVR Ltd.	77	42	5	3	81%
REC Ltd.	116	70	101	62	63%
Godrej Properties Ltd.	68	46	7	4	57%

Axis AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Bajaj Finance Ltd.	8460	9425	151	154	-2%
Avenue Supermarts Ltd.	7249	7275	213	213	0%
ICICI Bank Ltd.	6431	6528	733	764	-4%
Tata Consultancy Services Ltd.	6304	6533	197	197	0%
HDFC Bank Ltd.	6011	5989	373	374	0%
Kotak Mahindra Bank Ltd.	5508	5559	318	321	-1%
Housing Development Finance Corpo	4242	4045	162	155	4%
Pidilite Industries Ltd.	3633	3553	154	154	0%
Infosys Ltd.	3495	3629	245	244	0%
Info Edge (India) Ltd.	3369	3170	90	91	0%

Kotak Mahindra AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	8296	8057	946	942	0%
HDFC Bank Ltd.	6092	5917	379	370	2%
Reliance Industries Ltd.	4652	4534	200	195	2%
Axis Bank Ltd.	4479	4423	522	524	0%
State Bank Of India	4429	4375	846	837	1%
Infosys Ltd.	4251	4101	298	276	8%
Larsen & Toubro Ltd.	3520	3429	163	163	0%
SRF Ltd.	2956	2695	123	124	-1%
Ultratech Cement Ltd.	2830	2837	37	39	-5%
Maruti Suzuki India Ltd.	2680	2701	32	31	3%

Source: ACE MF, ICICI Direct Research. Note: Stock holding above ₹50 crore is considered



# AMC wise: Top Buys and Top Holdings

Mirae AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
NMDC Ltd.	200	1	179	1	-
Bank Of Baroda	186	74	110	46	137%
Biocon Ltd.	488	340	236	148	59%
Bajaj Finserv Ltd.	113	82	9	6	46%
Bata India Ltd.	644	481	45	34	33%
Fusion Micro Finance Ltd.	51	39	13	10	30%
Kajaria Ceramics Ltd.	853	670	81	62	30%
SBI Life Insurance Company Ltd.	711	577	65	51	25%
FSN E-Commerce Ventures Ltd.	428	394	345	281	23%
Mphasis Ltd.	606	564	34	28	22%

DSP AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
Kirloskar Oil Engines Ltd.	98	-	25	-	-
Gujarat Fluorochemicals Ltd.	195	19	6	1	996%
GAIL (India) Ltd.	378	220	359	215	67%
Engineers India Ltd.	128	83	172	117	47%
Housing Development Finance Corporat	408	285	16	11	42%
Divi's Laboratories Ltd.	114	86	4	3	32%
Cipla Ltd.	390	307	43	34	28%
The Phoenix Mills Ltd.	765	664	59	48	22%
IndusInd Bank Ltd.	64	54	6	5	19%
Reliance Industries Ltd.	240	201	10	9	19%

Mirae AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
HDFC Bank Ltd.	8105	8049	504	503	0%
ICICI Bank Ltd.	6816	6739	777	788	-1%
Reliance Industries Ltd.	5800	5567	249	240	4%
Infosys Ltd.	4832	4925	338	331	2%
Axis Bank Ltd.	4624	4479	539	531	2%
State Bank Of India	3255	3171	621	606	2%
Bharti Airtel Ltd.	2712	2751	362	371	-2%
Larsen & Toubro Ltd.	2214	2223	102	105	-3%
Housing Development Finance Corpo	2006	1908	76	73	5%
Sun Pharmaceutical Industries Ltd.	1979	1779	201	186	8%

DSP AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		% Change
	Mar-23	Feb-23	Mar-23	Feb-23	
ICICI Bank Ltd.	3432	3312	391	387	1%
HDFC Bank Ltd.	2892	3102	180	194	-7%
Infosys Ltd.	1629	1786	114	120	-5%
Bajaj Finance Ltd.	1538	1663	27	27	1%
Axis Bank Ltd.	1494	1437	174	170	2%
Alkem Laboratories Ltd.	1198	1084	35	34	3%
Supreme Industries Ltd.	1134	1304	45	47	-4%
Ipca Laboratories Ltd.	1133	1130	140	140	0%
State Bank Of India	957	811	183	155	18%
Atul Ltd.	925	894	13	13	4%

Source: ACE MF, ICICI Direct Research. Note: Stock holding above ₹50 crore is considered

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