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Mutual Fund: Whats in.. Whats out

Research Analyst

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Top buy/sell across AMCs: Large Cap

Top 10 Buys in Largecap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Vedanta Ltd.	9105	5624	2005	1250
Hindustan Zinc Ltd.	167	124	25	18
Adani Energy Solutions Ltd.	297	291	30	26
JSW Energy Ltd.	1514	1102	206	180
Havells India Ltd.	4255	3944	233	207
Adani Total Gas Ltd.	107	112	12	11
Tata Power Company Ltd.	10249	9256	2326	2119
HDFC Life Insurance Company Ltd.	11943	10180	2007	1851
Bajaj Finserv Ltd.	11377	10142	716	664
Adani Enterprises Ltd.	6403	6375	202	187

Top 10 Sells in Largecap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Adani Green Energy Ltd.	285	449	16	24
Punjab National Bank	3149	4447	2555	3436
Union Bank Of India	2934	3983	2147	2487
Adani Power Ltd.	3912	4744	544	628
Shriram Finance Ltd.	10864	10096	373	429
Power Finance Corporation Ltd.	18025	20901	3716	4244
NHPC Ltd.	4393	5328	4362	4968
Hindalco Industries Ltd.	20229	22382	2917	3247
Canara Bank	3693	4015	3091	3402
REC Ltd.	12154	13579	2313	2525

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Socks above / 50 crore holding were considered

Top buy/sell across AMCs: Midcap

Top 10 Buys in Midcap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Indus Towers Ltd.	13264	5222	3534	1500
L&T Finance Ltd.	3195	1446	1763	945
Mphasis Ltd.	10349	5904	421	258
General Insurance Corporation of India	196	132	52	37
Berger Paints India Ltd.	1887	1265	374	275
ZF Commercial Vehicle Control Systems India Ltc	5623	4748	36	27
Aditya Birla Capital Ltd.	1429	1019	599	455
L&T Technology Services Ltd.	1888	1390	38	31
Indraprastha Gas Ltd.	4182	3063	830	693
Polycab India Ltd.	6502	5445	96	81

Top 10 Sells in Midcap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Rail Vikas Nigam Ltd.	179	378	43	99
Indian Renewable Energy Development Agency	121	238	63	129
Mazagon Dock Shipbuilders Ltd.	494	519	12	16
JSW Infrastructure Ltd.	1284	1400	391	495
SJVN Ltd.	806	1069	613	765
Hindustan Copper Ltd.	671	921	211	259
Bharat Dynamics Ltd.	3302	3881	207	249
Steel Authority Of India Ltd.	4247	5331	2857	3363
Kalyan Jewellers India Ltd.	4247	3852	848	992
Tata Elxsi Ltd.	438	491	6	7

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Socks above / 50 crore holding were considered

Top buy/sell across AMCs: Smallcap

Top 10 Buys in Smallcap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Technocraft Industries (India) Ltd.	71	21	2	1
Shaily Engineering Plastics Ltd.	268	91	33	14
Borosil Ltd.	114	49	35	16
MAS Financial Services Ltd.	677	316	230	109
Styrenix Performance Materials Ltd.	312	125	15	7
AMI Organics Ltd.	454	237	35	20
Transformers & Rectifiers (India) Ltd.	519	281	72	40
Deepak Fertilisers and Petrochemicals Corp.	339	164	50	29
Ador Welding Ltd.	130	72	9	6
Patel Engineering Ltd.	99	58	150	94

Top 10 Sells in Smallcap	Market Value(crs)		Shares (lakhs)	
	Jun-24	May-24	Jun-24	May-24
Paras Defence And Space Technologies Ltd.	4	99	0	11
Ujjivan Small Finance Bank Ltd.	106	435	235	875
Heritage Foods Ltd.	191	322	34	80
The India Cements Ltd.	230	311	78	152
Butterfly Gandhimathi Appliances Ltd.	47	75	5	10
Arman Financial Services Ltd.	44	77	2	4
Gujarat Ambuja Exports Ltd.	74	144	55	100
TV18 Broadcast Ltd.	110	207	268	492
Astec Lifesciences Ltd.	78	117	6	11
Zee Entertainment Enterprises Ltd.	2291	3919	1509	2632

Source: ACE MF, Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Socks above /50 crores holding were considered

AMC wise: Top Buys and Top Holdings

SBI AMC

Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
AMI Organics Ltd.	68	-	5	0	-
Craftsman Automation Ltd.	158	2	3	0	-
Indus Towers Ltd.	2492	214	664	61	981%
Balkrishna Industries Ltd.	158	29	5	1	420%
Mphasis Ltd.	121	24	5	1	371%
Cholamandalam Financial Holdings Ltd.	175	31	12	3	328%
Marico Ltd.	219	62	36	10	241%
Berger Paints India Ltd.	376	108	75	23	217%
Dabur India Ltd.	667	202	111	37	200%
Balrampur Chini Mills Ltd.	93	29	22	8	184%

ICICI Prudential AMC

Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Sharda Motor Industries Ltd.	114	-	5	0	-
Polycab India Ltd.	324	60	5	1	438%
L&T Finance Ltd.	89	14	49	9	420%
Aster DM Healthcare Ltd.	199	51	57	14	309%
Ratnamani Metals & Tubes Ltd.	250	63	7	2	274%
Triveni Turbine Ltd.	80	22	13	4	241%
Indus Towers Ltd.	441	121	117	35	239%
Delhivery Ltd.	133	52	33	14	145%
Cyient DLM Ltd.	114	41	15	7	134%
Indian Energy Exchange Ltd.	77	29	43	19	123%

SBI AMC

Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	64071	56522	3805	3691	3%
Reliance Industries Ltd.	50588	45572	1616	1593	1%
ICICI Bank Ltd.	45554	43746	3797	3903	-3%
Infosys Ltd.	26542	23386	1694	1662	2%
State Bank Of India	23678	23763	2789	2862	-3%
Bharti Airtel Ltd.	22990	22017	1592	1604	-1%
Larsen & Toubro Ltd.	19781	20231	557	551	1%
Kotak Mahindra Bank Ltd.	19126	16337	1061	972	9%
Tata Consultancy Services Ltd.	18256	16279	468	443	5%
ITC Ltd.	17413	16971	4098	3981	3%

ICICI Prudential AMC

Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
ICICI Bank Ltd.	30460	28856	2539	2574	-1%
HDFC Bank Ltd.	29544	28503	1755	1861	-6%
Reliance Industries Ltd.	19383	18245	619	638	-3%
Infosys Ltd.	19108	17719	1220	1259	-3%
Larsen & Toubro Ltd.	15860	15854	447	432	3%
NTPC Ltd.	15316	14514	4048	4043	0%
Maruti Suzuki India Ltd.	15187	14794	126	119	6%
Sun Pharmaceutical Industries Ltd.	14834	14059	975	963	1%
Bharti Airtel Ltd.	14045	14262	973	1039	-6%
ITC Ltd.	12324	12519	2900	2936	-1%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

HDFC AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Sharda Motor Industries Ltd.	113	-	5	0	-
Craftsman Automation Ltd.	77	1	1	0	-
PNB Housing Finance Ltd.	90	2	12	0	-
Indus Towers Ltd.	571	21	152	6	-
Technocraft Industries (India) Ltd.	71	21	2	1	185%
Coromandel International Ltd.	159	48	10	4	173%
JSW Energy Ltd.	52	18	7	3	150%
Indian Energy Exchange Ltd.	111	38	62	25	147%
Polycab India Ltd.	62	26	1	0	138%
Zydus Lifesciences Ltd.	213	86	20	9	130%

Nippon AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
MAS Financial Services Ltd.	180	-	61	0	-
Petronet LNG Ltd.	205	55	62	19	234%
Kajaria Ceramics Ltd.	90	24	6	2	225%
Berger Paints India Ltd.	130	51	26	11	135%
Polycab India Ltd.	65	29	1	0	125%
Indus Towers Ltd.	1664	774	443	222	99%
Oracle Financial Services Software Ltd.	91	36	1	0	90%
Healthcare Global Enterprises Ltd.	163	84	43	23	86%
Vodafone Idea Ltd.	619	290	3459	1901	82%
Indian Railway Catering And Tourism Corpora	329	187	33	18	82%

HDFC AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	29752	27349	1767	1786	-1%
ICICI Bank Ltd.	24663	22239	2056	1984	4%
Axis Bank Ltd.	15051	13411	1190	1154	3%
Reliance Industries Ltd.	11214	10294	358	360	0%
Infosys Ltd.	11094	9746	708	693	2%
Bharti Airtel Ltd.	10952	10397	758	757	0%
State Bank Of India	10604	10532	1249	1268	-2%
Larsen & Toubro Ltd.	9806	10020	276	273	1%
Kotak Mahindra Bank Ltd.	8305	7549	461	449	3%
NTPC Ltd.	7137	7080	1886	1972	-4%

Nippon AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	19830	17714	1178	1157	2%
NTPC Ltd.	13995	12629	3699	3518	5%
ICICI Bank Ltd.	12860	12114	1072	1081	-1%
Reliance Industries Ltd.	10869	9643	347	337	3%
Power Grid Corporation Of India Ltd.	9439	8759	2852	2825	1%
Coal India Ltd.	8462	8944	1789	1821	-2%
Bharat Electronics Ltd.	7935	7958	2594	2689	-4%
State Bank Of India	7644	7589	900	914	-1%
Axis Bank Ltd.	7355	7027	581	605	-4%
Infosys Ltd.	7148	6091	456	433	5%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

UTI AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Global Health Ltd.	65	-	5	0	-
LIC Housing Finance Ltd.	124	26	16	4	276%
Indus Towers Ltd.	396	110	105	32	234%
Suzlon Energy Ltd.	105	37	198	77	157%
Cummins India Ltd.	436	156	11	4	149%
ABB India Ltd.	366	176	4	2	104%
Siemens Ltd.	750	352	10	5	93%
Adani Ports and Special Economic Zone Ltd.	1885	952	128	66	92%
Dalmia Bharat Ltd.	204	117	11	7	71%
Vedanta Ltd.	968	586	213	130	64%

Aditya Birla Sunlife AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Indus Towers Ltd.	488	2	130	1	-
ZF Commercial Vehicle Control Systems India L	211	4	1	0	-
Alkem Laboratories Ltd.	156	36	3	1	313%
Shree Cement Ltd.	148	51	1	0	158%
REC Ltd.	458	218	87	41	115%
Gland Pharma Ltd.	512	259	28	14	100%
Bharat Heavy Electricals Ltd.	290	148	96	50	94%
Sumitomo Chemical India Ltd.	130	70	27	15	79%
Polycab India Ltd.	72	40	1	1	78%
RR Kabel Ltd.	228	136	13	8	66%

UTI AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	22820	20864	1355	1362	-1%
ICICI Bank Ltd.	16254	15176	1355	1354	0%
Reliance Industries Ltd.	14909	13492	476	472	1%
Infosys Ltd.	10366	9165	662	652	2%
Bharti Airtel Ltd.	7593	6717	526	489	7%
Axis Bank Ltd.	6267	5768	495	496	0%
Larsen & Toubro Ltd.	5880	6383	166	174	-5%
Kotak Mahindra Bank Ltd.	5744	5173	319	308	3%
ITC Ltd.	5502	5370	1295	1260	3%
Tata Consultancy Services Ltd.	5295	5040	136	137	-1%

Aditya Birla Sunlife AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	9787	9279	581	606	-4%
ICICI Bank Ltd.	9492	8876	791	792	0%
Infosys Ltd.	6871	6021	439	428	2%
Reliance Industries Ltd.	6622	6019	211	210	1%
Bharti Airtel Ltd.	4644	4451	322	324	-1%
Larsen & Toubro Ltd.	4503	4708	127	128	-1%
State Bank Of India	4108	4001	484	482	0%
Axis Bank Ltd.	3997	3804	316	327	-3%
Mahindra & Mahindra Ltd.	3064	2720	107	109	-2%
Sun Pharmaceutical Industries Ltd.	3043	2960	200	203	-1%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

Axis AMC

Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Gujarat Fluorochemicals Ltd.	116	-	4	-	-
Sharda Motor Industries Ltd.	95	-	4	-	-
RateGain Travel Technologies Ltd.	71	-	9	-	-
Indus Towers Ltd.	380	5	101	1	-
PNB Housing Finance Ltd.	64	4	8	1	-
Polycab India Ltd.	77	7	1	0	-
Aarti Industries Ltd.	112	12	16	2	766%
V-Guard Industries Ltd.	142	20	33	5	509%
Indian Energy Exchange Ltd.	64	10	36	7	438%
Zydus Lifesciences Ltd.	449	85	42	9	391%

Kotak Mahindra AMC

Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Aditya Birla Fashion and Retail Ltd.	69	-	22	-	-
Dalmia Bharat Ltd.	105	2	6	-	-
Havells India Ltd.	264	17	14	1	-
Marico Ltd.	174	12	28	2	-
Muthoot Finance Ltd.	111	11	6	1	868%
Indus Towers Ltd.	287	36	76	10	633%
ICICI Prudential Life Insurance Company Ltd.	172	26	28	5	499%
Vedanta Ltd.	770	142	170	32	438%
Pidilite Industries Ltd.	66	13	2	0	383%
Lupin Ltd.	171	36	11	2	369%

Axis AMC

Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	8993	7362	534	481	11%
ICICI Bank Ltd.	8241	7603	687	678	1%
Bajaj Finance Ltd.	6161	5781	87	86	0%
Avenue Supermarts Ltd.	5840	5550	124	129	-4%
Tata Consultancy Services Ltd.	5725	5552	147	151	-3%
Reliance Industries Ltd.	5667	5197	181	182	0%
Cholamandalam Investment and Finance Co	4613	4000	324	322	1%
Mahindra & Mahindra Ltd.	4385	3816	153	152	0%
Bharti Airtel Ltd.	4338	4011	300	292	3%
Torrent Power Ltd.	4154	4140	277	276	1%

Kotak Mahindra AMC

Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	14412	11493	856	750	14%
ICICI Bank Ltd.	8280	9290	690	829	-17%
Bharat Electronics Ltd.	6647	6023	2173	2035	7%
Reliance Industries Ltd.	6512	5552	208	194	7%
State Bank Of India	6126	6005	722	723	0%
Axis Bank Ltd.	5271	5775	417	497	-16%
Larsen & Toubro Ltd.	4834	4987	136	136	0%
Maruti Suzuki India Ltd.	4566	5524	38	45	-15%
Bharat Forge Ltd.	4332	4058	259	261	-1%
Infosys Ltd.	4216	3684	269	262	3%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

Mirae AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
L&T Finance Ltd.	822	8	454	5	-
Kalyan Jewellers India Ltd.	79	2	16	1	-
Zensar Technologies Ltd.	58	3	8	1	-
Multi Commodity Exchange Of India Ltd.	150	25	4	1	447%
K.P.R. Mill Ltd.	126	37	14	5	202%
Kalpataru Projects International Ltd.	257	101	22	8	157%
Arvind Ltd.	173	73	47	19	144%
Interglobe Aviation Ltd.	1390	568	33	14	143%
Sobha Ltd.	298	120	15	6	140%
Power Finance Corporation Ltd.	647	280	133	57	135%

DSP AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
Sansera Engineering Ltd.	440	-	34	0	-
Interglobe Aviation Ltd.	56	19	1	0	200%
Wipro Ltd.	109	37	21	8	152%
Borosil Ltd.	114	49	35	16	120%
Mphasis Ltd.	296	129	12	6	114%
Larsen & Toubro Ltd.	702	374	20	10	94%
Vedanta Ltd.	185	109	41	24	69%
L&T Finance Ltd.	301	151	166	99	68%
Voltas Ltd.	386	225	26	17	59%
Inox India Ltd.	59	39	4	3	47%

Mirae AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	11321	10484	672	685	-2%
ICICI Bank Ltd.	6938	6809	578	607	-5%
Axis Bank Ltd.	6259	5392	495	464	7%
Reliance Industries Ltd.	6153	6410	197	224	-12%
Infosys Ltd.	5689	4998	363	355	2%
State Bank Of India	4272	4197	503	506	0%
Larsen & Toubro Ltd.	3943	3956	111	108	3%
Bharti Airtel Ltd.	3575	3102	248	226	10%
Kotak Mahindra Bank Ltd.	3364	3973	187	236	-21%
NTPC Ltd.	2490	2359	658	657	0%

DSP AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Jun-24	May-24	Jun-24	May-24	
HDFC Bank Ltd.	5189	4714	308	308	0%
ICICI Bank Ltd.	4223	3806	352	340	4%
Axis Bank Ltd.	2488	2118	197	182	8%
Bajaj Finance Ltd.	2262	2114	32	32	1%
Infosys Ltd.	2176	1408	139	100	39%
Power Finance Corporation Ltd.	1894	2165	390	440	-11%
Samvardhana Motherson International Ltd.	1885	1451	990	960	3%
Ipca Laboratories Ltd.	1843	1946	163	169	-3%
State Bank Of India	1473	1552	174	187	-7%
Polycab India Ltd.	1449	1467	21	22	-1%

Source: ACE MF, Socks above /50 crores holding were considered.

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