
Mutual Fund: Whats in.. Whats out

Research Analyst

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Top buy/sell across AMCs: Large Cap

Top 10 Buys in Largecap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
Kotak Mahindra Bank Ltd.	49160	45755	3027	2563
Punjab National Bank	6037	4696	4280	3775
Vedanta Ltd.	5886	3593	1480	1322
HDFC Life Insurance Company Ltd.	8246	8004	1413	1264
Marico Ltd.	2315	2008	447	404
Tata Power Company Ltd.	8845	7017	1969	1780
Hindustan Unilever Ltd.	28253	26698	1267	1179
Havells India Ltd.	3984	3390	239	224
Eicher Motors Ltd.	8862	7269	193	181
Shriram Finance Ltd.	11037	9594	433	407

Top 10 Sells in Largecap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
JIO Financial Services Ltd.	10032	10625	2661	3004
LTIMindtree Ltd.	8155	9174	173	186
SRF Ltd.	6114	6338	233	248
Divi's Laboratories Ltd.	14431	13101	361	380
Nestle India Ltd.	10186	11166	406	426
Interglobe Aviation Ltd.	18258	17047	458	480
SBI Cards And Payment Services Ltd.	6688	6505	918	953
Bajaj Auto Ltd.	12180	12969	137	142
Hindustan Aeronautics Ltd.	17215	15030	437	452
Torrent Pharmaceuticals Ltd.	3836	3898	145	150

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Socks above / 50 crore holding were considered

Top buy/sell across AMCs: Midcap

Top 10 Buys in Midcap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
Vodafone Idea Ltd.	4497	1292	34067	9753
Tata Technologies Ltd.	709	474	66	46
Mazagon Dock Shipbuilders Ltd.	325	182	14	10
JSW Energy Ltd.	1249	810	198	153
Indian Railway Catering And Tourism Corporati	2986	2198	287	236
Suzlon Energy Ltd.	1292	1049	3107	2597
Steel Authority Of India Ltd.	5057	3534	3080	2632
L&T Finance Ltd.	1646	1342	988	848
GMR Airports Infrastructure Ltd.	1830	1507	2149	1847
Gland Pharma Ltd.	7418	6983	433	378

Top 10 Sells in Midcap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
Patanjali Foods Ltd.	41	69	3	5
JSW Infrastructure Ltd.	1195	1447	478	590
Indian Renewable Energy Development Agency	207	193	116	142
Tata Elxsi Ltd.	641	839	9	11
Indraprastha Gas Ltd.	2973	3167	634	735
Exide Industries Ltd.	4678	3413	990	1121
IDFC First Bank Ltd.	1636	1652	1991	2192
General Insurance Corporation of India	83	86	24	26
JK Cement Ltd.	6323	6938	158	170
Dalmia Bharat Ltd.	2725	3085	148	159

Source: ACE MF, ICICI Direct Research. Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Socks above / 50 crore holding were considered

Top buy/sell across AMCs: Smallcap

Top 10 Buys in Smallcap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
Nirlon Ltd.	189	-	43	-
Sterlite Technologies Ltd.	565	4	411	4
PSP Projects Ltd.	205	55	30	8
Shilpa Medicare Ltd.	274	62	50	13
Ircon International Ltd.	324	92	129	42
Anant Raj Ltd.	298	129	82	41
Deepak Fertilisers And Petrochemicals Corporat	196	88	32	17
Angel One Ltd.	2700	1804	97	59
Indo Count Industries Ltd.	115	67	29	19
Camlin Fine Sciences Ltd.	64	41	60	46

Top 10 Sells in Smallcap	Market Value(crs)		Shares (lakhs)	
	Apr-24	Mar-24	Apr-24	Mar-24
Route Mobile Ltd.	95	236	6	15
Marksans Pharma Ltd.	166	294	100	194
Action Construction Equipment Ltd.	50	75	3	5
Shaily Engineering Plastics Ltd.	102	130	16	25
NMDC Steel Ltd.	147	191	228	349
Laxmi Organic Industries Ltd.	152	191	59	81
Stylam Industries Ltd.	70	88	4	6
Astec Lifesciences Ltd.	154	163	12	15
VST Industries Ltd.	691	779	17	22
TV18 Broadcast Ltd.	259	326	561	703

Source: ACE MF, Note: Largecaps/Midcaps/Smallcaps as defined by AMFI. Stocks above /50 crores holding were considered

AMC wise: Top Buys and Top Holdings

SBI AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Vodafone Idea Ltd.	338	32	2561	241	962%
GMR Airports Infrastructure Ltd.	137	46	160	57	182%
NMDC Ltd.	430	150	169	74	127%
Jindal Steel & Power Ltd.	977	427	105	50	109%
Sundram Fasteners Ltd.	225	122	20	11	81%
Ashoka Buildcon Ltd.	90	50	52	32	63%
VIP Industries Ltd.	264	165	48	31	52%
Indian Energy Exchange Ltd.	1323	819	846	610	39%
Kajaria Ceramics Ltd.	778	555	65	48	34%
Indian Bank	542	403	99	77	28%

ICICI Prudential AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Nirlon Ltd.	189	-	43	-	-
PSP Projects Ltd.	71	-	10	-	-
Aditya Birla Fashion and Retail Ltd.	167	7	63	4	-
BSE Ltd.	80	11	3	-	-
GMR Airports Infrastructure Ltd.	89	29	104	36	192%
ICICI Securities Ltd.	296	99	39	14	189%
Gujarat State Petronet Ltd.	392	171	132	48	175%
Century Plyboards (India) Ltd.	173	67	27	10	160%
Shilpa Medicare Ltd.	177	57	32	12	159%
Gland Pharma Ltd.	861	369	50	20	151%

SBI AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	56582	53291	3724	3680	1%
ICICI Bank Ltd.	46132	43879	4009	4011	0%
Reliance Industries Ltd.	46070	45696	1571	1537	2%
Infosys Ltd.	23756	25646	1672	1712	-2%
State Bank Of India	22101	19762	2675	2627	2%
Bharti Airtel Ltd.	21339	19847	1614	1615	0%
Larsen & Toubro Ltd.	19991	21160	556	562	-1%
ITC Ltd.	17093	16629	3924	3882	1%
Tata Consultancy Services Ltd.	16610	16513	435	426	2%
Kotak Mahindra Bank Ltd.	14998	13424	924	752	23%

ICICI Prudential AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
ICICI Bank Ltd.	29330	27672	2549	2531	1%
HDFC Bank Ltd.	26093	23990	1717	1657	4%
Reliance Industries Ltd.	18710	19004	638	639	0%
Infosys Ltd.	17214	16829	1212	1123	8%
Maruti Suzuki India Ltd.	14648	14474	114	115	-1%
Larsen & Toubro Ltd.	14545	15163	405	403	1%
NTPC Ltd.	14515	13478	3997	4013	0%
Bharti Airtel Ltd.	14269	15124	1079	1231	-12%
Sun Pharmaceutical Industries Ltd.	12825	12136	854	749	14%
ITC Ltd.	12599	12697	2892	2964	-2%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

HDFC AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Sterlite Technologies Ltd.	232	1	169	-	-
Dr. Lal Pathlabs Ltd.	330	18	14	1	722%
Marico Ltd.	127	23	24	5	163%
L&T Finance Ltd.	74	14	44	9	155%
Vodafone Idea Ltd.	394	166	2982	1252	154%
Indian Oil Corporation Ltd.	69	37	41	22	99%
Blue Dart Express Ltd.	369	205	6	3	95%
Gujarat State Petronet Ltd.	101	72	34	20	93%
Havells India Ltd.	453	249	27	16	78%
GR Infraprojects Ltd.	263	156	19	12	66%

Nippon AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Sterlite Technologies Ltd.	184	2	134	1	-
Aavas Financiers Ltd.	187	5	12	-	-
City Union Bank Ltd.	101	21	63	16	304%
Century Plyboards (India) Ltd.	151	56	24	9	173%
Steel Authority Of India Ltd.	157	52	95	39	146%
Biocon Ltd.	63	26	21	10	114%
Vodafone Idea Ltd.	230	109	1740	820	112%
ZF Commercial Vehicle Control Systems	337	199	2	1	87%
Sundram Fasteners Ltd.	207	115	18	10	77%
Eicher Motors Ltd.	376	205	8	5	60%

HDFC AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	26253	24701	1727	1706	1%
ICICI Bank Ltd.	22545	21308	1960	1949	1%
Axis Bank Ltd.	13017	10855	1116	1037	8%
State Bank Of India	11620	11639	1406	1547	-9%
Reliance Industries Ltd.	10266	10243	350	345	2%
Bharti Airtel Ltd.	10059	9021	761	734	4%
Larsen & Toubro Ltd.	9049	9445	252	251	0%
Infosys Ltd.	8553	8828	602	589	2%
NTPC Ltd.	7308	7134	2012	2125	-5%
Hindustan Aeronautics Ltd.	6574	6962	167	209	-20%

Nippon AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	16863	15767	1109	1089	2%
NTPC Ltd.	12688	11683	3493	3479	0%
ICICI Bank Ltd.	12108	11368	1052	1040	1%
Reliance Industries Ltd.	9119	8824	311	297	5%
Power Grid Corporation Of India Ltd.	8431	7733	2793	2793	0%
Coal India Ltd.	8313	7998	1830	1842	-1%
State Bank Of India	7772	7076	941	940	0%
Oil & Natural Gas Corporation Ltd.	7447	7069	2633	2637	0%
Axis Bank Ltd.	6828	5722	586	546	7%
Bharat Electronics Ltd.	6287	5304	2689	2632	2%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

UTI AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Thomas Cook (India) Ltd.	50	2	25	1	-
Solar Industries India Ltd.	77	5	1	0	-
Sonata Software Ltd.	142	57	21	8	162%
National Aluminium Company Ltd.	75	32	41	21	93%
Honeywell Automation India Ltd.	89	45	0.2	0.1	71%
Vodafone Idea Ltd.	101	60	768	453	70%
Sona BLW Precision Forgings Ltd.	63	43	10	6	66%
NMDC Ltd.	235	116	92	58	60%
Marksans Pharma Ltd.	140	88	84	58	46%
PNC Infratech Ltd.	177	126	39	29	36%

Aditya Birla Sunlife AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Angel One Ltd.	86	4	3	-	-
Tata Power Company Ltd.	85	6	19	2	-
Samhi Hotels Ltd.	111	27	57	13	345%
Oracle Financial Services Software Ltd.	58	29	0.8	0.3	131%
Vodafone Idea Ltd.	326	167	2468	1263	95%
Ashok Leyland Ltd.	95	45	49	26	90%
Biocon Ltd.	63	30	21	11	85%
Tech Mahindra Ltd.	402	256	32	21	55%
Vinati Organics Ltd.	103	60	6	4	54%
Gokaldas Exports Ltd.	211	113	24	16	51%

UTI AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	20449	19344	1346	1336	1%
ICICI Bank Ltd.	15524	14700	1349	1344	0%
Reliance Industries Ltd.	13355	13275	455	446	2%
Infosys Ltd.	9156	9401	644	627	3%
Bharti Airtel Ltd.	6405	5916	484	482	1%
Larsen & Toubro Ltd.	6216	6436	173	171	1%
Axis Bank Ltd.	5685	5295	488	505	-4%
ITC Ltd.	5329	5177	1223	1208	1%
Tata Consultancy Services Ltd.	5234	5447	137	140	-2%
Kotak Mahindra Bank Ltd.	4818	5197	297	291	2%

Aditya Birla Sunlife AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	9338	9007	614	622	-1%
ICICI Bank Ltd.	9207	8824	800	807	-1%
Reliance Industries Ltd.	6166	6207	210	209	1%
Infosys Ltd.	6108	6301	430	421	2%
Larsen & Toubro Ltd.	4397	4676	122	124	-2%
Bharti Airtel Ltd.	4304	3999	326	326	0%
State Bank Of India	3926	3749	475	498	-5%
Axis Bank Ltd.	3697	3006	317	287	10%
Sun Pharmaceutical Industries Ltd.	3158	3495	210	216	-3%
Mahindra & Mahindra Ltd.	2392	2168	111	113	-2%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

Axis AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Tata Technologies Ltd.	184	2	17	-	-
Biocon Ltd.	54	5	18	2	915%
Hindustan Aeronautics Ltd.	932	78	24	2	912%
Central Depository Services (India) Ltd.	67	7	3	0.4	673%
Ambuja Cements Ltd.	355	73	57	12	379%
Vodafone Idea Ltd.	146	32	1110	241	361%
ICICI Lombard General Insurance Company Ltd	168	37	10	2	354%
Power Grid Corporation Of India Ltd.	381	115	126	42	204%
Chalet Hotels Ltd.	157	57	18	6	180%
Steel Authority Of India Ltd.	124	42	75	32	139%

Kotak Mahindra AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
360 One Wam Ltd.	168	-	21	-	-
HDFC Asset Management Company Ltd.	152	1	4	-	-
BSE Ltd.	62	5	2	-	-
Colgate-Palmolive (India) Ltd.	187	17	7	1	952%
Havells India Ltd.	85	16	5	1	372%
Syngene International Ltd.	76	17	11	2	365%
Marico Ltd.	122	28	24	6	323%
Biocon Ltd.	292	67	98	25	284%
Laurus Labs Ltd.	136	32	30	8	269%
City Union Bank Ltd.	333	84	207	62	234%

Axis AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
ICICI Bank Ltd.	7683	7378	668	675	-1%
HDFC Bank Ltd.	6332	6291	417	434	-4%
Bajaj Finance Ltd.	6193	7309	89	101	-11%
Avenue Supermarts Ltd.	6111	6068	133	134	-1%
Tata Consultancy Services Ltd.	5860	6023	153	155	-1%
Reliance Industries Ltd.	5166	5226	176	176	0%
Torrent Power Ltd.	5054	4658	337	343	-2%
Cholamandalam Investment & Finance	3964	3865	332	334	-1%
Tata Motors Ltd.	3902	3946	387	397	-3%
Bharti Airtel Ltd.	3825	3243	289	264	10%

Kotak Mahindra AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	11370	11221	748	775	-3%
ICICI Bank Ltd.	8459	8092	735	740	-1%
Axis Bank Ltd.	5913	4955	507	473	7%
State Bank Of India	5776	5013	699	666	5%
Maruti Suzuki India Ltd.	5609	5451	44	43	1%
Reliance Industries Ltd.	5543	5941	189	200	-6%
Bharat Electronics Ltd.	5289	4805	2263	2384	-5%
Larsen & Toubro Ltd.	4813	5492	134	146	-8%
Infosys Ltd.	4163	3965	293	265	11%
Ultratech Cement Ltd.	3626	3426	36	35	3%

Source: ACE MF, Socks above /50 crores holding were considered.

AMC wise: Top Buys and Top Holdings

Mirae AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Vedanta Ltd.	929	15	234	6	-
Oil & Natural Gas Corporation Ltd.	784	41	277	15	-
Deepak Nitrite Ltd.	200	12	8	1	1383%
Escorts Kubota Ltd.	113	9	3	0.3	910%
Balkrishna Industries Ltd.	122	30	5	1	286%
DLF Ltd.	68	23	8	3	202%
ICICI Prudential Life Insurance Company Ltd.	639	237	112	39	187%
Glenmark Pharmaceuticals Ltd.	163	53	15	6	181%
Tech Mahindra Ltd.	105	40	8	3	160%
GAIL (India) Ltd.	293	114	140	63	124%

DSP AMC					
Top 10 Buys	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
Life Insurance Corporation of India	58	2	6	-	-
Voltas Ltd.	117	9	8	1	899%
Vodafone Idea Ltd.	199	36	1506	275	447%
Bank Of India	82	17	53	13	321%
Steel Authority Of India Ltd.	113	25	69	19	265%
Crompton Greaves Consumer Electricals Ltd.	541	183	170	68	148%
Max Financial Services Ltd.	734	509	73	51	43%
Hindalco Industries Ltd.	864	536	134	96	40%
Zydus Lifesciences Ltd.	129	99	13	10	38%
SBI Life Insurance Company Ltd.	727	554	51	37	37%

Mirae AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	10504	9912	691	685	1%
ICICI Bank Ltd.	7240	7362	629	673	-7%
Reliance Industries Ltd.	6559	6242	224	210	6%
Axis Bank Ltd.	5412	4827	464	461	1%
Infosys Ltd.	4576	4693	322	313	3%
State Bank Of India	4508	5012	546	666	-18%
Kotak Mahindra Bank Ltd.	3716	3536	229	198	16%
Larsen & Toubro Ltd.	3712	3902	103	104	0%
Bharti Airtel Ltd.	3010	3144	228	256	-11%
ITC Ltd.	2875	2523	660	589	12%

DSP AMC					
Top 10 Holdings	Market Value(crs)		Shares(lakhs)		%Change
	Apr-24	Mar-24	Apr-24	Mar-24	
HDFC Bank Ltd.	4597	4300	302	297	2%
ICICI Bank Ltd.	4014	3959	349	362	-4%
Ipca Laboratories Ltd.	2361	2245	176	181	-3%
Bajaj Finance Ltd.	2153	2273	31	31	-1%
Axis Bank Ltd.	1968	1757	169	168	1%
Power Finance Corporation Ltd.	1915	1603	434	411	6%
State Bank Of India	1475	1424	178	189	-6%
Alkem Laboratories Ltd.	1467	1500	30	30	0%
Samvardhana Motherson International Ltd.	1429	1307	1089	1116	-2%
Indus Towers Ltd.	1337	1137	377	390	-3%

Source: ACE MF, Socks above /50 crores holding were considered.

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