ICICI Securities

Margin Trading Pledge Process

A step-by-step guide to Pledge shares

Introduction

As per the SEBI guidelines, with effect from September 01, 2020, in order to continue holding positions in Margin Trading beyond T+2 days, a New Pledge model has been mandated. As per this model, you will have to pledge your shares via OTP confirmation to continue holding positions under Margin Trading.

As per this new process, it is mandatory to Pledge your Margin Trading shares even if you wish to convert them to delivery beyond 'T' day. This means that you will not be able to do CTD (Convert To Delivery) unless your Pledge is created and shares are credited to your Demat.

In this document, we will explain the step by step process of pledging shares bought under Margin Trading.

Pending for Delivery page- Post market hours on 'T' day

Margin / FlexiCash   MarginPlus   **Pending for Delivery**   Live Recommendations ↻

Pledge Confirmation Link ⓘ : Click here for **NSDL** link & Click here for **CDSL** link

Exchange: All ⌄   [Stock Code 🔍]   [View]   Update Promoter Status | Interest On Outstanding Settlement Obligation | Converted to Delivery   ⋮

Stock	Trade Date	Expiry Date	Open Qty	Cover Order Qty	Avg. Price	CMP	Trigger Price ⓘ	Initial Margin ⓘ	Amount Payable ⓘ	Min. Margin ⓘ	Avl. Margin ⓘ	Profit & Loss	Addl. Margin Req.	Pledge Status	Actions
ITC	15-Sep-2020	15-SEP-2021	10	0	181.70	178.65	171.58	526.93	1,290.07	1,715.79	1,786.50	-30.50	21.65	Pledge Requested	Add Margin 🔔 ⋮
								526.93	1,290.07		-30.50				

Available margin (AM) amount displayed in red colour would indicate that AM on that position has fallen and is very close to breaching the minimum margin (MM) requirement. You are advised to allocate additional margin immediately else such position may be squared off by I-Sec if AM falls below MM.

This page need to be refreshed by the client by clicking on 'View' button to reflect latest details

Once your position is successfully created, right after the end of T day market hours, you will see the status of your position in Pending for Delivery page. Once the pledge request is initiated, the status on this page will reflect as 'Pledge Requested'.

You will receive a link from NSDL/CDSL between 7-10 PM on 'T' day

In case you do not receive the link till 10 PM, you can use the NSDL/CDSL links mentioned on Pending for Delivery page to confirm pledge. If you have received the link, then on clicking, above page will open. Please enter your PAN number and click on 'Submit' to proceed

All Margin Trading positions taken on 'T' day will be displayed on this page

After logging in through your PAN number, you will find the details of your Pledge request there. Select the final stocks you want to proceed with Pledging and click on 'Generate OTP'

OTP is sent to your registered contact details immediately

☑	Instruction ID ⬍ ▽	Transaction Type ⬍ ▽	Initiated By ⬍ ▽	Pledgee ⬍ ▽	Pledgee DP ID ⬍ ▽	Pledgee Client ID ⬍ ▽	Market Segment ⬍ ▽	ISIN ⬍ ▽	Quantity ⬍ ▽	Execution Date ⬍ ▽	Status ⬍ ▽
☑	16546759	Margin Pledge(INV-TM)	DP	TM	IN303028	75397527	Cash	ITC LIMITED EQ NEW FV RE.1/-	10	28-09-2020	Pending for Pledgor Confirmation

20 ▲

First | Previous | 1 | Next | Last | Refresh

I/we hereby give my/our express consent for re-pledge of the securities by the Trading Member to Clearing Member and further by the Clearing Member to the Clearing Corporation.

Confirm   Reject

OTP

754081   Submit

19:41 Seconds to Expire

Click here to Resend OTP

OTP sent successfully to mobile number 70XXXXXX70 and Email Id rimmXXX04@gmail.com

You will receive OTP on the Mobile number and E-mail Id registered in your Demat account. Enter the OTP to provide your confirmation, click on 'Confirm' and you are done!

Pledge confirmation window

After OTP confirmation, above message will appear, highlighted in green. However, we have noticed in certain cases that even after successful OTP confirmation, this message does not appear. In such cases, please check the link again to see if your records still appear and re-attempt the process if they do. If not, please wait for an update in your ICICIdirect a/c

Status will change to 'Customer Confirmed' on the next day

| Margin / FlexiCash | MarginPlus | Pending for Delivery | | | | | | | | | | | | Live Recommendations ↻ |

Pledge Confirmation Link ⓘ : Click here for **NSDL** link & Click here for **CDSL** link

Exchange: All ▾ [Stock Code 🔍] [View]   Update Promoter Status | Interest On Outstanding Settlement Obligation | Converted to Delivery ⋮

Stock	Trade Date	Expiry Date	Open Qty	Cover Order Qty	Avg. Price	CMP	Trigger Price ⓘ	Initial Margin ⓘ	Amount Payable ⓘ	Min. Margin ⓘ	Avl. Margin ⓘ	Profit & Loss	Addl. Margin Req.	Pledge Status	Actions
ITC	15-Sep-2020	15-SEP-2021	10	0	181.70	178.65	171.58	526.93	1,290.07	1,715.79	1,786.50	-30.50	21.65	Customer Confirmed	Add Margin 🔔 ⋮
								526.93	1,290.07			-30.50			

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This page need to be refreshed by the client by clicking on 'View' button to reflect latest details

You can track your Pledge status in Pending for Delivery page. 'Customer Confirmed' status will reflect till you receive the payout of shares in your Demat account

Status will change to 'Pledge Created' on T+2nd day

Equity   Mutual Funds   F&O   Commodity   Currency   FD/Bonds   Insurance   NPS   IPO   Global Investment   Loan   Portfolio   Research   Markets   More ⌄

Watchlist   Portfolio   Place Order   Allocate Funds   Limits   Free Limits   **Open Positions**   Cloud Orders   Order Book   Trade Book   Demat Allocation   Cash Projection   [+]

Margin / FlexiCash   MarginPlus   Pending for Delivery   Live Recommendations ↻

Pledge Confirmation Link ⓘ : Click here for **NSDL** link & Click here for **CDSL** link   **FAQ(Pledge System)**

Exchange: All ⌄   [Stock Code 🔍]   [View]   Update Promoter Status | Interest On Outstanding Settlement Obligation | Converted to Delivery   ⋮

Stock	Trade Date	Expiry Date	Open Qty	Cover Order Qty	Avg. Price	CMP	Trigger Price ⓘ	Initial Margin ⓘ	Amount Payable ⓘ	Min. Margin ⓘ	Avl. Margin ⓘ	Profit & Loss	Addl. Margin Req.	Pledge Status	Actions
ITC	24-Sep-2020	24-SEP-2021	10	0	166.65	173.30	157.37	48.33	118.32	157.37	173.30	6.65	0.00	Pledge Created	Add Margin 🔔 ⋮
								48.33	118.32			6.65			

Once the shares are successfully credited to your demat account, the status will reflect as 'Pledge Created'. After this, you can convert your positions to delivery.

Have questions on Margin Pledge system? Click here to view frequently asked questions