



Strengthen Your Portfolio of Metals with **SILVER**

SBI SILVER ETF FUND OF FUND

NFO PERIOD : 27th June - 5th July, 2024

SCHEME RISKOMETER



Investors understand that their principal will be at very high risk

An open-ended fund of fund scheme investing in SBI Silver ETF

SBI Silver ETF FOF is suitable for investors who are seeking[^]:

- Long term capital appreciation
- Investment in SBI Silver ETF

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

BENCHMARK RISKOMETER

Domestic price of silver
(Based on LBMA Silver daily spot fixing price)



Investors understand that the scheme benchmark riskometer is at Very High risk

Why invest in Silver

Key Factors Impacting Silver Demand

ECONOMIC OUTLOOK

Historically, silver has been a hedge against economic fluctuations and times of uncertainty

INTEREST RATES

Interest rate cuts can lead to rise in inflation, making precious metals such as silver more attractive compared to other asset class

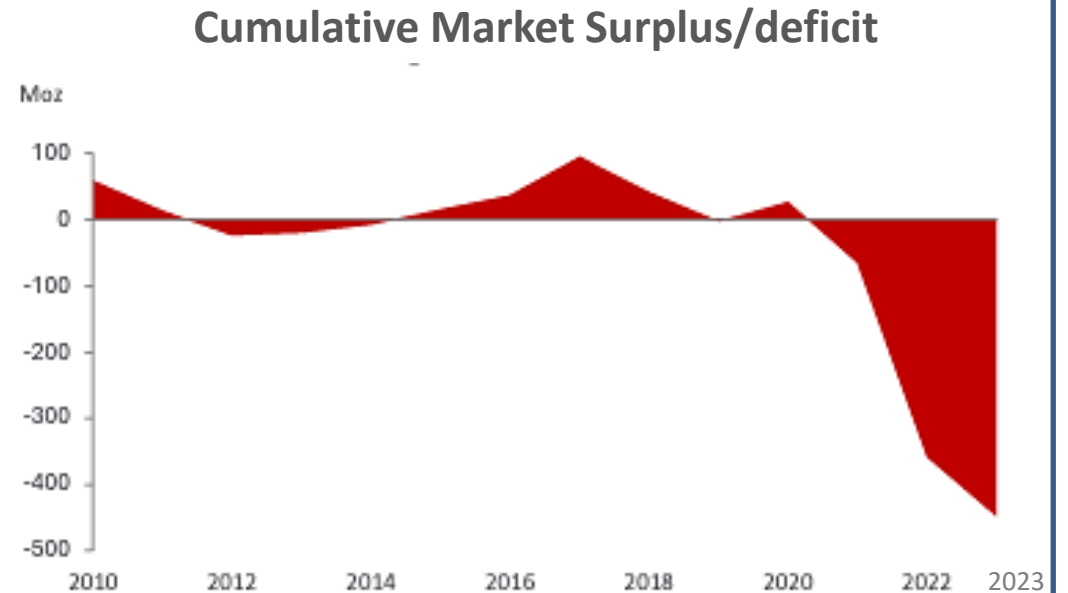
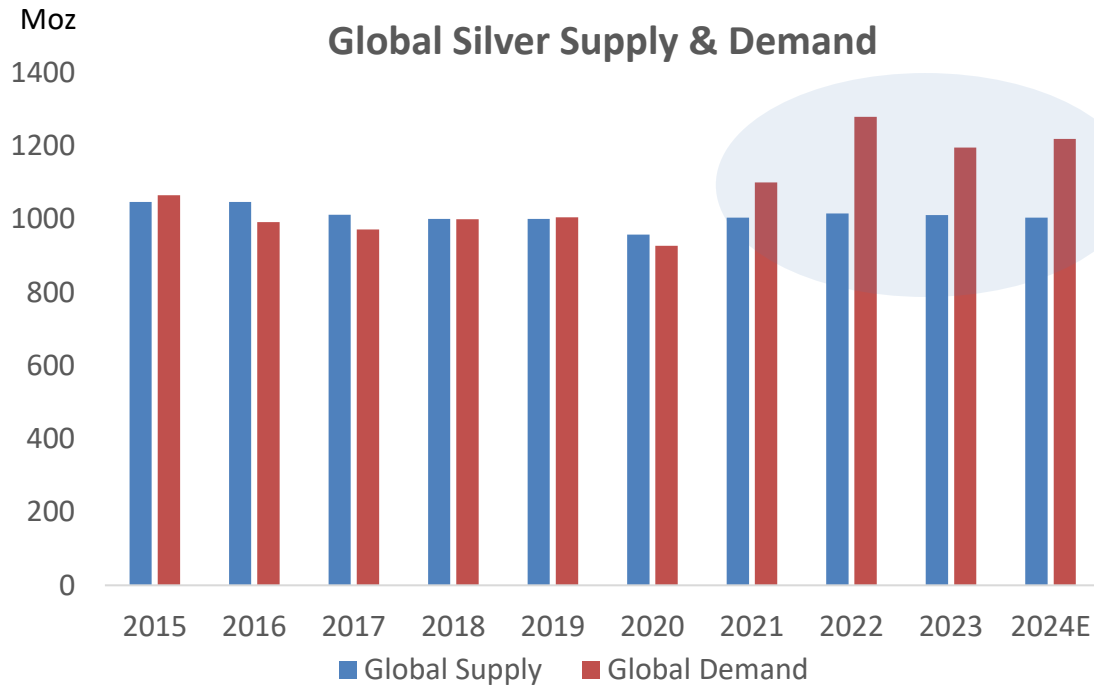
INFLATION

Silver prices rise in times of rising/high inflation.

INDUSTRIAL USE

In specialized electronics, silver is preferred for its unique electrical conductivity, outperforming copper.

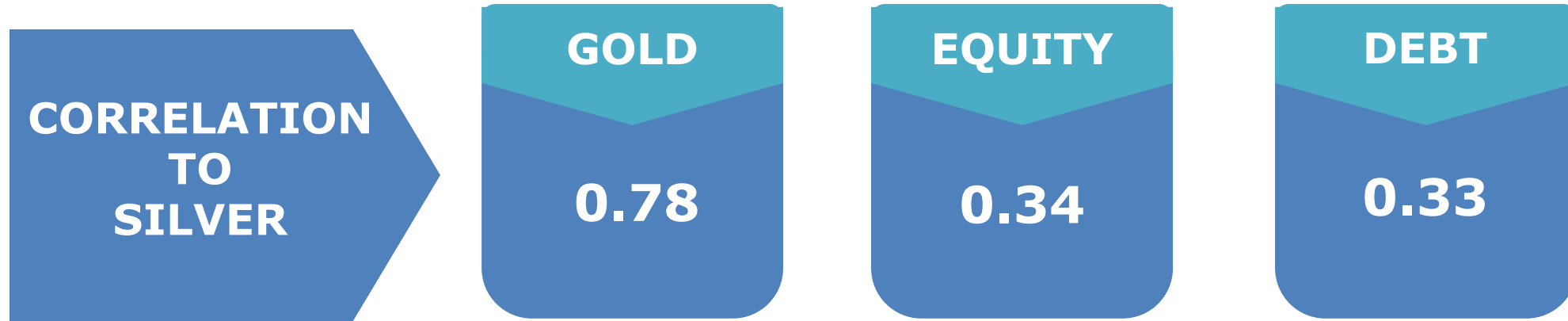
Global Demand & Supply for Silver



Supply deficit of Silver has been gradually increasing over the years, this may lead to rise in value of the precious metal.

Source: Metals Focus, Silver Institute Moz: million ounces E: Estimates

Silver: An asset class for diversification



Silver has a low correlation with equity & debt making it a good asset class for portfolio diversification.

Data as of 31st May 2024. NIFTY Composite Debt Index Index used as proxy for Debt, The Total Return variant of the NIFTY 50 for Equity, LBMA prices for Gold. Correlation computed basis 20 year historical return from 1st June 2004 to 31st May 2024. Past performance may or may not be sustained in the future. The performance figures pertain to the Index and do not in any manner indicate the returns/performance of the Scheme.

A Hedge Play Against Market Volatility

Events	Time Period	Nifty 50 TRI	Silver
Subprime Mortgage	1st Jan 2008 to 27th Feb 2009	-54%	13%
Taper Tantrum	1st Jan 2013 to 30th Aug 2013	-7%	-6%
Covid-19	1st Feb 2020 to 24th March 2020	-33%	-14%
Russia Ukraine War	10th Feb 2022 to 7th March 2022	-10%	12%

Silver has proved to be an efficient hedge against market volatility.

Source : Bloomberg. Data as on 31st May'24 The performance figures pertain to the Index and do not in any manner indicate the returns/performance of the Scheme. Discrete time periods representing global crises have been considered for illustration purposes. Past performance may or may not be sustained in future.

Past performance & Valuations

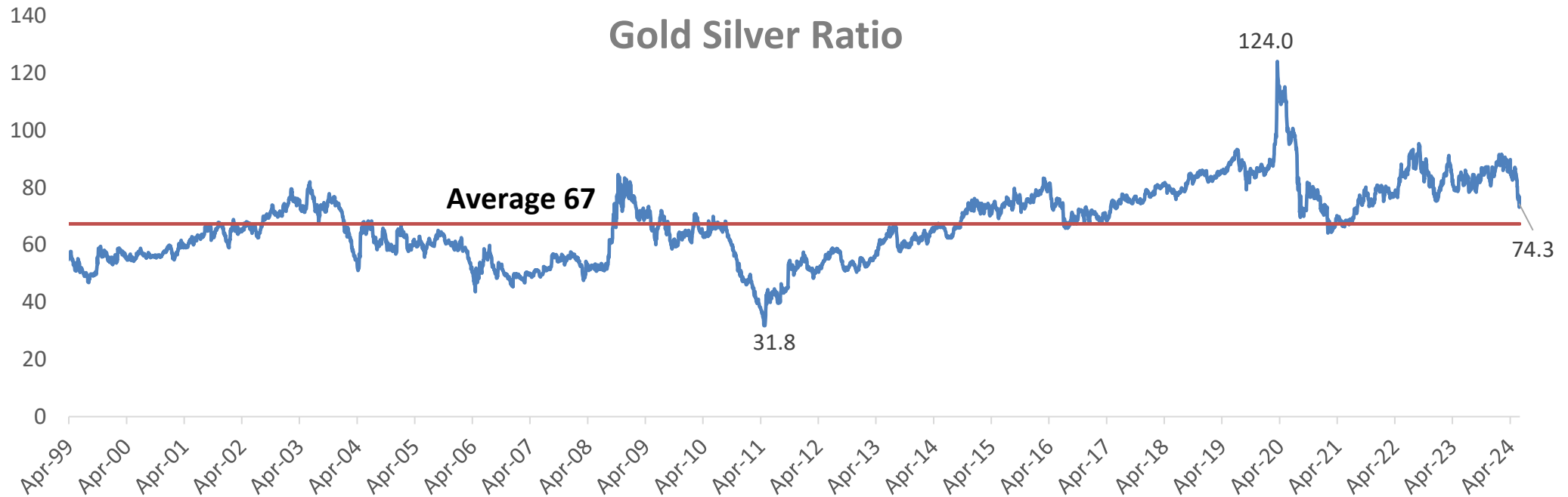
Silver Price Performance



Silver has delivered approx. 150% absolute returns in last 5 years

Source: Silver Prices are from Bloomberg (XAG*INR), as on 31st May'24. Past performance may or may not be sustained in the future

Silver at attractive valuation within Precious Metals



The gold-silver ratio expresses the relative value of gold to silver, It shows how many ounces of silver equals one ounce of gold. **A high ratio indicates that silver is relatively cheaper compared to gold.** A high ratio often suggests economic uncertainty as investors favor gold as a safe-haven asset. Conversely, a low ratio points to stronger industrial demand for silver.

Source: Data as on May 31, 2024, Bloomberg, LBMA prices are US \$ per ounce for silver ; Index Values of USD converted to INR, Past performance may or may not sustain in future.

SBI SILVER ETF Fund of Fund

About SBI SILVER ETF Fund Of Fund

Type of Scheme

- **SBI SILVER ETF Fund Of Fund** is an open-ended Fund of Fund scheme investing in SBI Silver ETF

Investment Objective

- The investment objective of the scheme is to seek to provide returns that closely correspond to returns provided by SBI Silver ETF However, there is no guarantee or assurance that the investment objective of the scheme will be

Asset Allocation

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Units of SBI Silver ETF	95	100
Government. Securities* including Triparty Repo, and units of liquid mutual fund	0	5

*Government securities includes central and state government securities, T-Bills.

It may be noted that after the closure of the NFO Period/pending deployment of the funds of the Scheme, the Scheme may park the funds in Government securities including Triparty Repo, cash & cash equivalents and units of debt mutual fund until the full deployment is achieved.

For more details, refer Scheme Information Document (SID)

SBI SILVER ETF Fund of Fund : Fund Facts

NFO Open Date	June 27, 2024
NFO Close Date	July 05, 2024
Benchmark	Domestic price of Silver (based on LBMA Silver daily spot fixing price)
Fund Manager	Mr. Harsh Sethi
Minimum Application Amount	Purchase during NFO / Purchase/ Switch-in: Rs 5000 and in multiple of Re. 1 thereafter Additional Purchase / Switch-in: Rs 1000 and in multiple of Re. 1 thereafter Redemption / Switch-out: Rs.100 and in multiples of Re.1/- thereafter or the units available for redemption whichever is lower.
Exit Load	For exit on or before 15 days from the date of allotment: 1%, For exit after 15 days from the date of allotment: Nil

For additional details and queries related to subscription during & post NFO or Fund Asset Allocation , please refer to SID at <https://www.sbimf.com/>

The investor of SBI Silver ETF FOF will bear the recurring expenses of the Scheme, in addition to the expenses of underlying scheme.

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